

A photograph of the City Hall building in Topeka, Kansas. The building is a large, light-colored stone structure with several tall, narrow windows. The words "CITY HALL" are inscribed in large, dark letters on the upper part of the facade. An American flag is visible on a pole in front of the building. The scene is framed by bare tree branches at the top and some greenery at the bottom.

CITY HALL

City of Topeka

QUARTERLY FINANCIAL REPORT

June 30th, 2025



Introduction

QUARTERLY REPORTING

At the end of each quarter, the Administrative and Financial Services Department reports on the City of Topeka's financial condition. The following quarterly financial report provides an analysis through the first quarter (January 1st through June 30th) of fiscal year 2025. The information contained in this report is based on unaudited financial statements and excludes adjustments that may be required to conform with the City's annual reporting requirements.

This report provides an analysis of financial trends through the second quarter of 2025 compared to the same time period in 2024. An analysis of major revenues and expenditures is presented in the summary section.

The first section of the report outlines the City's major revenue streams and expenditures for budgeted funds and compares them to previous year information. The second section of the report outlines financial information on a budgetary basis for all City budgeted funds, including comparing year-to-date actuals with the adopted budget. The third section of the report summarizes the City's investment and debt portfolios, and capital project information.

BASIS OF REPORTING

This section describes the type of reporting that is utilized for this report which is different than the Annual Comprehensive Financial Report (ACFR) that is completed using Generally Accepted Accounting Principles (GAAP). The ACFR is prepared at year end and is reviewed by an independent auditor. This report is based upon a cash budgetary basis of accounting, which is legally required by the State of Kansas as a minimum for reporting, in which revenues are not recognized until received and encumbrances are reported as a charge to the current budget.

Enterprise and internal service funds are accounted for using the full accrual method of accounting. For this report, only revenues, cash expenditures, and certain short term receivables/payables are included. This report is prepared primarily for management of the City's budget and oversight of revenues and expenditures to recognize positive and negative trends throughout the fiscal year.

In 2015, the City changed how it presented this report from a modified accrual basis to a cash basis in order make the report easier to understand. Cash basis reporting only has two types of transactions, cash inflows and cash outflows. The ACFR is still presented on a modified accrual basis as required by GAAP. Below are explanations of the different basis of reporting.

Cash Budgetary Basis: Revenues are recognized when cash is received, and encumbrances are treated as expenditures.

Modified Accrual: Revenues are recognized as soon as they are both measurable and available, and encumbrances are not treated as expenditures.

Quarter to Date (QTD): This shows that the actuals presented in this report are only through the quarter the report is representing. This is true for both 2024 and 2025 actuals.

Major Citywide Expenditure Highlights

The purpose of this section is to describe the major expenditure types for all funds. These major expenditures are divided into five categories: Capital Outlay, Commodities, Contractual, Debt, Other Payments, and Personnel.

TYPES OF EXPENDITURES

Capital Outlay: Capital Outlay expenditures include payments that are made for land, building improvements, furniture, motor vehicles, computer software, tools, and equipment.

Commodities: Commodities include materials for asphalt, rock, sand, salt, insecticide, fuel, chemicals, and office supplies.

Contractual: Contractual costs are expenditures related to the operations of the City. They include items such as property insurance premiums, utility costs, printing services, rent, and maintenance services.

Debt: Debt expenditures include the costs of principal and interest for all current outstanding debt and any debt obligations refinanced during the fiscal year.

Other Payments: Other Payments include expenditures for debt service payments and operating transfers. The types of expenditures in this category consist of transfers between funds and debt payments that are paid by the Utilities, Parking, and Debt Service funds.

Personnel: Personnel costs are expenditures related to employee compensation, including employee benefit costs such as the City's contribution for retirement, social security, and health insurance.

Object Category	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
Capital Outlay	(\$4,866,407)	(\$6,085,662)	(\$3,259,466)
Commodities	(\$11,380,216)	(\$9,130,787)	(\$19,324,648)
Contractual	(\$74,058,496)	(\$80,920,570)	(\$152,325,625)
Debt	(\$2,799,978)	(\$2,810,784)	(\$49,891,602)
Other Payments	(\$30,163,665)	(\$20,186,958)	(\$40,635,411)
Personnel	(\$57,544,940)	(\$64,206,009)	(\$133,804,876)
Total	(\$180,813,703)	(\$183,340,769)	(\$399,241,628)

NOTES

→ Actuals for both 2024 and 2025 are shown for the second quarter of the year (January through June) in comparison to the total 2025 budget.

Major Citywide Revenue Highlights

The purpose of this section is to describe the major revenues of the City. The major revenue sources fall into nine categories: Fees for Service, Franchise Fees, Intergovernmental Revenue, Licenses & Permits, Miscellaneous, Municipal Court, PILOTs, Special Assessments, and Taxes.

TYPES OF REVENUES

Fees for Service: Fees for Service revenues are those collected in return for a service provided by the City such as water, stormwater, wastewater, and parking.

Franchise Fees: Franchise Fees are revenue generated from agreements between the City and local utilities for the use of rights-of-ways. These agreements result in 5-6% of the utility's revenue due to the City.

Intergovernmental Revenue: Intergovernmental Revenue is revenue collected by the City that comes from other governmental agencies such as the State of Kansas and Shawnee County.

Licenses & Permits: Licenses and Permits are revenues related to various permitting and licensing services available in the City Clerk and Development Services divisions. These include business licenses and development permits.

Miscellaneous : Miscellaneous revenue is all other revenues collected by the City that is not otherwise assigned to a category in this list.

Municipal Court: Municipal Court revenue are those fines and fee assessed and collected by the City's judicial system.

PILOTs: Payments in Lieu of Taxes (PILOTs) are payments made to the City by various organizations or agencies based on agreements. In these agreements, the City may have granted tax abatements, and PILOTs are a portion of the taxes that may be due to the City.

Special Assessments: Special Assessment revenue are the taxes levied against property owners inside an approved improvement district that provide for the construction of certain public projects such as water and sewer lines or streets.

Taxes: Tax revenues include ad valorem tax, sales taxes, transient guest tax, and motor vehicle tax.

- **Ad Valorem (Property) Tax:** Property tax is derived from tax levied on real property, personal property, and state assessed utilities.
- **Motor Vehicle Tax:** Shawnee County collects taxes when an applicant applies for the title on a motor vehicle, trailer, all-terrain vehicle, boat, or outboard motor (unit), regardless of the purchase date, and disperses the tax to City funds that levy property tax.
- **Sales Tax:** The City receives three sales taxes - two for direct operations and one for countywide purposes.
- **Transient Guest Tax:** This fund accounts for revenues received from a transient guest tax imposed on hotel and motel room rentals. This tax is utilized for the promotion of conventions and tourism in the City of Topeka.

Major Citywide Revenue Highlights

The purpose of this section is to describe the major revenues of the City and compare current year and previous year actuals as well as current year budget to actuals for all City Funds.

Object Category ▲	2024 QTD Actuals	2025 QTD Actuals	Total 2025 Budget
Ad Valorem Tax	\$57,168,575	\$60,384,853	\$60,303,058
Fees For Service	\$68,696,142	\$73,177,426	\$149,897,065
Fines	\$724,066	\$752,862	\$1,590,000
Franchise Fees	\$7,397,635	\$7,098,250	\$14,365,512
Intergovernmental Revenue	\$15,992,781	\$9,462,374	\$14,709,470
Investments from Interest	\$5,534,836	\$3,276,466	\$5,808,000
Licenses & Permits	\$855,686	\$1,199,886	\$1,869,257
Miscellaneous	\$18,582,465	\$12,206,176	\$12,565,359
Motor Vehicle	\$2,043,837	\$2,132,178	\$5,151,821
Municipal Court	\$287,061	\$298,676	\$604,250
PILOTS	\$3,257,360	\$3,241,502	\$6,040,664
Sales Tax	\$39,685,905	\$39,675,696	\$82,526,552
Special Assessments	\$3,941,462	\$3,840,268	\$4,219,253
Transient Guest Tax	\$1,464,400	\$1,279,204	\$4,156,275
Total	\$225,632,211	\$218,025,819	\$363,806,536

NOTES

- Sales Tax collections lag two months, 2024 QTD Actuals has the full first quarter's Sales Tax posted, whereas 2025 QTD does not due to timing.
- Intergovernmental Revenue largely includes the Special Highway Tax and the State Private Liquor Tax which have not been fully received or booked at this time for Q2
- Miscellaneous revenue includes one-time spenddown of reserves in the budget line-item.

Tax Revenue Breakdown

TYPES OF TAX REVENUE

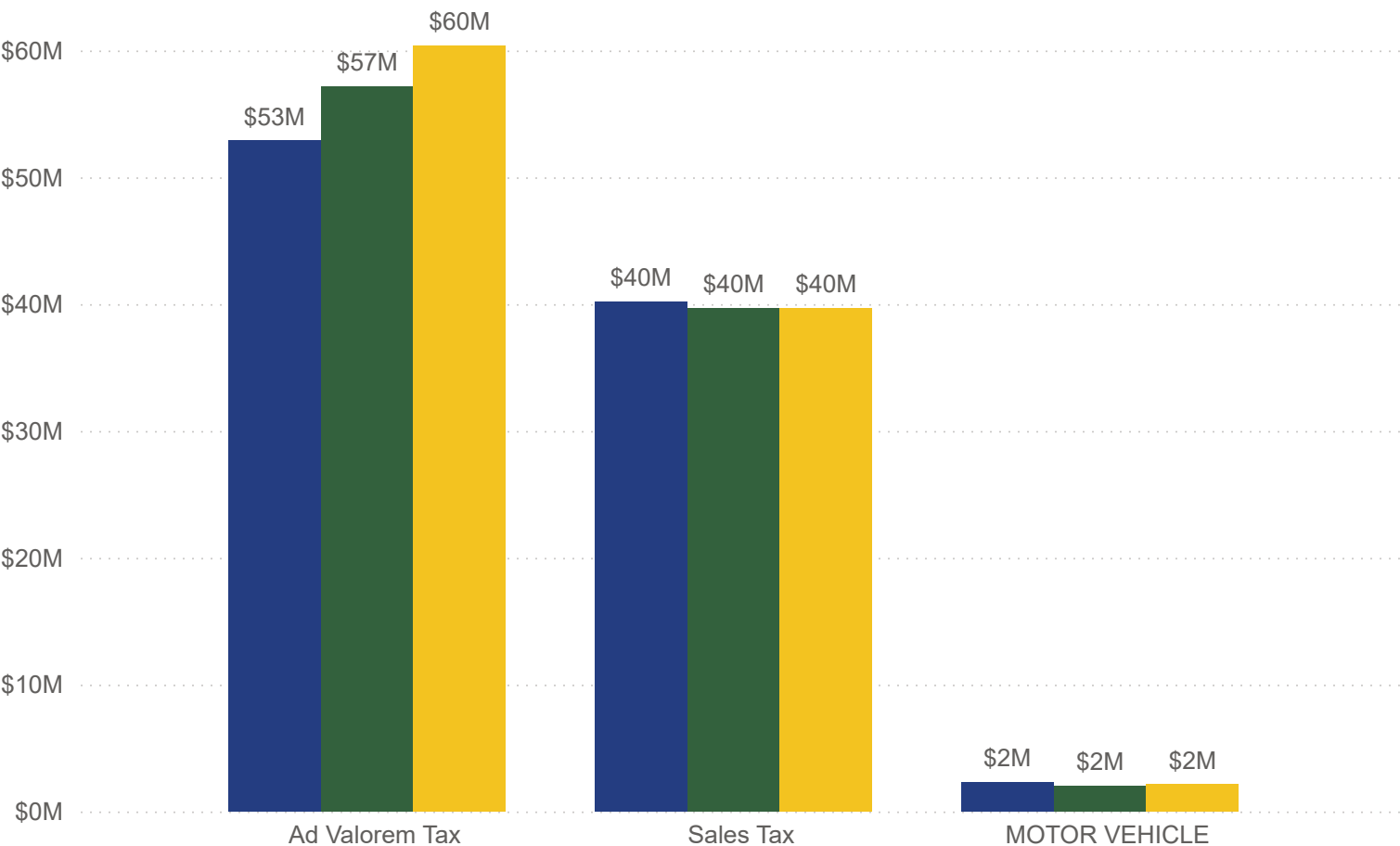
Ad Valorem (Property) Tax: The Ad Valorem Tax is one of the largest single revenue streams available to Kansas cities. These revenues are derived from taxes levied on real property, personal property, and state assessed utilities. The Shawnee County Appraiser assigns values to real and personal properties, while the State of Kansas assigns values to state assessed utilities. The City maintains three taxing funds: the General Fund, Debt Service Fund, and Special Liability Fund.

Sales Tax: The City of Topeka receives three sales taxes: two for direct operations and one for countywide purposes. The two sales taxes that are utilized for operations are a one-cent sales tax for the General Fund and a half-cent sales tax utilized for maintenance on existing streets. In addition to those, the City also manages sales tax for the payment of debt service and pay-as-you-go community improvement districts.

Motor Vehicle: Shawnee County collects taxes when an applicant applies for the title on a motor vehicle, trailer, all-terrain vehicle, boat, or outboard motor (unit), regardless of the purchase date, and disperses the tax to City funds that levy property tax.

QUARTER TO DATE COLLECTIONS

● '23 Q1 Actuals ● '24 Q2 Actuals ● '25 Q2 Actuals



101 - General Fund

The General Fund is the City of Topeka's primary operating fund. It finances a number of departments such as City Council, Mayor, Police, Fire, Executive, Public Works, and various others. The General Fund receives the largest portion of the mill levy to support various services throughout the City.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$31,391,660)	\$43,090,822	\$11,699,162	\$34,721,688
2	(\$33,336,159)	\$31,883,555	(\$1,452,604)	\$33,269,084
Total	(\$64,727,818)	\$74,974,376	\$10,246,558	\$33,269,084

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
<input type="checkbox"/> Revenues	\$72,868,531	\$74,974,376	\$127,570,992
Sales Tax	\$19,709,252	\$20,277,186	\$40,569,000
Ad Valorem Tax	\$34,891,408	\$37,818,594	\$38,251,392
Franchise Fees	\$7,380,309	\$7,092,250	\$14,331,161
Miscellaneous	\$203,310	\$163,764	\$10,984,459
PILOTS	\$3,121,702	\$3,114,416	\$5,937,664
Fees For Service	\$2,050,137	\$1,806,187	\$4,426,854
Investments from Interest	\$1,776,624	\$748,928	\$4,335,000
Motor Vehicle	\$1,292,792	\$1,327,776	\$3,309,405
Licenses & Permits	\$762,733	\$1,160,324	\$1,781,757
Intergovernmental Revenue	\$704,724	\$373,530	\$1,492,050
Fines	\$578,072	\$618,172	\$1,275,000
Municipal Court	\$259,148	\$271,787	\$537,250
Special Assessments	\$138,320	\$201,462	\$340,000
<input type="checkbox"/> Expenses	(\$59,019,527)	(\$64,727,818)	(\$127,570,984)
Other Payments	(\$1,667,722)	(\$1,339,827)	(\$232,100)
Capital Outlay	(\$676,740)	(\$1,023,755)	(\$1,184,166)
Commodities	(\$2,489,713)	(\$2,447,955)	(\$4,225,719)
Contractual	(\$11,883,020)	(\$12,406,552)	(\$25,137,226)
Personnel	(\$42,302,333)	(\$47,509,729)	(\$96,791,772)
Total	\$13,849,004	\$10,246,558	\$9

101 - General Fund Expenses

The purpose of this section is to describe the major expenditure types for the City's General Fund. These major expenditures are divided into five categories: Capital Outlay, Commodities, Contractual, Debt, Other Payments, and Personnel.

Object Category	2024 QTD Actuals	2025 QTD Actuals	Total 2025 Budget ▼
Other Payments	(\$1,667,722)	(\$1,339,827)	(\$232,100)
Capital Outlay	(\$676,740)	(\$1,023,755)	(\$1,184,166)
Commodities	(\$2,489,713)	(\$2,447,955)	(\$4,225,719)
Contractual	(\$11,883,020)	(\$12,406,552)	(\$25,137,226)
Personnel	(\$42,302,333)	(\$47,509,729)	(\$96,791,772)
Total	(\$59,019,527)	(\$64,727,818)	(\$127,570,984)

NOTES

→ Personnel is trending higher than 2025 as a result of increased compensation across the City from cost of living increases and union wage increases

101 - General Fund Revenues

The purpose of this section is to describe the major revenues of the City's General Fund. The major revenue sources fall into nine categories: Fees for Service, Franchise Fees, Intergovernmental Revenue, Licenses & Permits, Miscellaneous, Municipal Court, PILOTs, Special Assessments, and Taxes.

Object Category	2024 QTD Actuals	2025 QTD Actuals	Total 2025 Budget ▼
Sales Tax	\$19,709,252	\$20,277,186	\$40,569,000
Ad Valorem Tax	\$34,891,408	\$37,818,594	\$38,251,392
Franchise Fees	\$7,380,309	\$7,092,250	\$14,331,161
Miscellaneous	\$203,310	\$163,764	\$10,984,459
PILOTs	\$3,121,702	\$3,114,416	\$5,937,664
Fees For Service	\$2,050,137	\$1,806,187	\$4,426,854
Investments from Interest	\$1,776,624	\$748,928	\$4,335,000
Motor Vehicle	\$1,292,792	\$1,327,776	\$3,309,405
Licenses & Permits	\$762,733	\$1,160,324	\$1,781,757
Intergovernmental Revenue	\$704,724	\$373,530	\$1,492,050
Fines	\$578,072	\$618,172	\$1,275,000
Municipal Court	\$259,148	\$271,787	\$537,250
Special Assessments	\$138,320	\$201,462	\$340,000
Total	\$72,868,531	\$74,974,376	\$127,570,992

NOTES

- Actuals for both 2024 and 2025 are shown for the second quarter of the year (January through June) in comparison to the total 2025 budget.
- Sales Tax collections lag two months, 2024 QTD Actuals have the full first quarter's Sales Tax posted, whereas 2025 QTD does not.
- Ad Valorem Tax collection increase stems from capturing the appreciation on property values.

101 - General Fund Departments

The following table shows the expenditures for the City Departments that reside inside the General Fund and that are supported by the taxes and other revenue generated by the City.

Department Name	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
☐ City Attorney	(\$767,801)	(\$816,444)	(\$1,817,471)
Commodities	(\$8,526)	(\$3,596)	(\$28,500)
Contractual	(\$95,304)	(\$82,781)	(\$248,348)
Personnel	(\$663,972)	(\$730,067)	(\$1,540,623)
☐ City Council	(\$189,869)	(\$255,136)	(\$509,116)
Commodities	(\$1,479)	(\$524)	(\$4,950)
Contractual	(\$18,410)	(\$25,744)	(\$57,605)
Personnel	(\$169,980)	(\$228,868)	(\$446,561)
☐ City Manager	(\$1,015,388)	(\$1,314,159)	(\$3,459,587)
Capital Outlay			(\$3,000)
Commodities	(\$50,288)	(\$12,995)	(\$110,650)
Contractual	(\$214,535)	(\$210,090)	(\$522,633)
Other Payments			(\$100)
Personnel	(\$750,565)	(\$1,091,074)	(\$2,823,203)
☐ Financial Services	(\$1,456,819)	(\$1,499,006)	(\$3,357,199)
Commodities	(\$3,303)	(\$3,666)	(\$17,450)
Contractual	(\$308,658)	(\$362,234)	(\$594,043)
Other Payments	\$1	\$2	
Personnel	(\$1,144,858)	(\$1,133,108)	(\$2,745,707)
☐ Fire Department	(\$17,735,368)	(\$19,046,083)	(\$38,861,952)
Capital Outlay		(\$639)	(\$70,000)
Commodities	(\$421,206)	(\$342,412)	(\$993,600)
Contractual	(\$1,723,764)	(\$1,816,649)	(\$3,554,220)
Personnel	(\$15,590,398)	(\$16,886,384)	(\$34,244,133)
☐ Human Resources	(\$872,667)	(\$864,092)	(\$2,137,214)
Commodities	(\$19,428)	(\$7,242)	(\$35,300)
Contractual	(\$311,567)	(\$280,072)	(\$888,720)
Personnel	(\$541,672)	(\$576,779)	(\$1,213,194)
☐ Mayor's Office	(\$80,792)	(\$84,537)	(\$190,140)
Commodities	(\$1,020)	(\$1,104)	(\$2,700)
Contractual	(\$15,003)	(\$12,209)	(\$42,746)
Personnel	(\$64,768)	(\$71,224)	(\$144,694)

101 - General Fund Departments

The following table shows the expenditures for the City Departments that reside inside the General Fund and that are supported by the taxes and other revenue generated by the City.

Department Name	2024 QTD Actuals	'25 Q2 Actuals	Total 2025 Budget
▢ Municipal Court	(\$1,040,561)	(\$1,207,283)	(\$2,166,015)
Capital Outlay	(\$421)		(\$2,500)
Commodities	(\$3,894)	(\$4,632)	(\$11,500)
Contractual	(\$327,491)	(\$506,814)	(\$547,319)
Personnel	(\$708,755)	(\$695,838)	(\$1,604,696)
▢ Planning Department	(\$1,773,405)	(\$2,095,325)	(\$4,290,577)
Capital Outlay		(\$108,180)	(\$117,929)
Commodities	(\$13,639)	(\$9,621)	(\$31,900)
Contractual	(\$296,946)	(\$333,748)	(\$603,382)
Personnel	(\$1,462,820)	(\$1,643,776)	(\$3,537,366)
▢ Police Department	(\$23,462,581)	(\$27,213,864)	(\$54,500,451)
Capital Outlay	(\$547,375)	(\$781,787)	(\$879,852)
Commodities	(\$1,416,149)	(\$1,432,205)	(\$2,328,029)
Contractual	(\$2,946,187)	(\$3,211,092)	(\$5,910,134)
Personnel	(\$18,552,871)	(\$21,788,780)	(\$45,382,436)
▢ Public Works	(\$3,865,054)	(\$3,779,517)	(\$8,350,043)
Capital Outlay			(\$7,250)
Commodities	(\$64,020)	(\$54,650)	(\$156,100)
Contractual	(\$1,854,214)	(\$1,738,173)	(\$4,183,487)
Personnel	(\$1,946,820)	(\$1,986,694)	(\$4,003,205)
▢ Topeka Zoological Park	(\$55,593)	(\$429)	
Contractual	(\$55,593)	(\$429)	

102 - Unassigned Reserve Fund

The City shall maintain a minimum unassigned fund balance equal to fifteen percent (15%) of the General Fund revenues and a target unassigned fund balance of twenty percent (20%) of the General Fund revenues. In the event that the unassigned fund balance exceeds twenty percent (20%) at the end of the fiscal year, those excess funds shall be moved to the Unassigned Reserve Fund.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1				\$13,934,552
2				\$13,934,552
Total				\$13,934,552

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Expenses			(\$15,374,383)
Other Payments			(\$15,374,383)
Total			(\$15,374,383)

NOTES

→ This fund was created in March 2024.



216 - Downtown Bus Improv Dist

The Downtown Business Improvement fund accounts for assessments that are levied against tenants within the downtown business improvement district.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1				\$60,972
2	(\$25,067)	(\$31,492)	(\$56,558)	\$4,414
Total	(\$25,067)	(\$31,492)	(\$56,558)	\$4,414

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$125,738	(\$31,492)	\$184,920
Special Assessments	\$173,419		\$184,920
Investments from Interest	(\$47,681)	(\$31,492)	
<input type="checkbox"/> Expenses	(\$23,567)	(\$25,067)	(\$203,011)
Contractual	(\$23,567)	(\$25,067)	(\$203,011)
Total	\$102,171	(\$56,558)	(\$18,091)

NOTES

→ No material changes.

217 - Topeka Tourism Bid

The Tourism Business Improvement fund accounts for assessments that are levied against lodging facilities within the City of Topeka to provide for improvements and promotion of the downtown plaza development area.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$33,661)	\$68,549	\$34,888	\$34,611
2	(\$52,407)	\$79,212	\$26,805	\$61,416
Total	(\$86,069)	\$147,761	\$61,693	\$61,416

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$164,252	\$147,761	\$384,333
Special Assessments	\$164,252	\$147,761	\$384,333
<input type="checkbox"/> Expenses	(\$108,134)	(\$86,069)	(\$379,247)
Contractual	(\$108,134)	(\$86,069)	(\$379,247)
Total	\$56,118	\$61,693	\$5,086

NOTES

→ No material changes.

218 - Noto Business Improve District

The Tourism Business Improvement fund accounts for assessments that are levied against lodging facilities within the City of Topeka to provide for improvements and promotion of the downtown plaza development area.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$34)	\$17,475	\$17,441	\$32,041
2	(\$2,125)		(\$2,125)	\$29,916
Total	(\$2,158)	\$17,475	\$15,317	\$29,916

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
☐ Revenues	\$13,500	\$17,475	\$15,000
Special Assessments	\$17,500	\$17,475	\$15,000
Investments from Interest	(\$4,000)		
☐ Expenses	(\$33)	(\$2,158)	(\$15,000)
Contractual	(\$33)	(\$2,158)	(\$15,000)
Total	\$13,467	\$15,317	\$0

NOTES

→ No material changes.

227 - Court Technology Fund

The Court Technology fund collects fees in addition to existing mandatory court costs for upgrading the court's electronic records and payment system.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$23,074)	\$6,697	(\$16,377)	\$223,354
2		\$7,273	\$7,273	\$230,627
Total	(\$23,074)	\$13,970	(\$9,103)	\$230,627

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$13,015	\$13,970	\$25,000
Municipal Court	\$13,015	\$13,970	\$25,000
☐ Expenses	(\$3,173)	(\$23,074)	(\$70,000)
Commodities	(\$967)		(\$5,000)
Capital Outlay	(\$2,206)		(\$20,000)
Contractual		(\$23,074)	(\$45,000)
Total	\$9,842	(\$9,103)	(\$45,000)

NOTES

→ No material changes.

228 - Special Alcohol Program

The Special Alcohol fund is collected and distributed in accordance with state statute K.S.A. 79-41a04. Revenues come from a 10% tax on the sale of liquor and must be spent towards drug and alcohol abuse programs.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1		\$186,765	\$186,765	\$412,649
2	(\$235,128)		(\$235,128)	\$177,521
Total	(\$235,128)	\$186,765	(\$48,363)	\$177,521

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$352,362	\$186,765	\$746,025
Intergovernmental Revenue	\$352,362	\$186,765	\$746,025
☐ Expenses	(\$259,859)	(\$235,128)	(\$746,025)
Contractual	(\$259,859)	(\$235,128)	(\$746,025)
Total	\$92,503	(\$48,363)	\$0

NOTES

→ No material changes.

229 - Alcohol & Drug Safety

The Alcohol and Drug Safety fund receives revenue through Municipal Court fees and supports the probation officer who interacts directly with alcohol and drug safety cases.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$2,702)	\$1,391	(\$1,311)	\$7,860
2	(\$3,641)	\$1,280	(\$2,361)	\$5,499
Total	(\$6,342)	\$2,670	(\$3,672)	\$5,499

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
☐ Revenues	\$5,822	\$2,670	\$22,000
Municipal Court	\$5,822	\$2,670	\$22,000
☐ Expenses	(\$8,665)	(\$6,342)	(\$5,743)
Personnel	(\$6,225)		
Contractual	(\$407)	(\$2,239)	(\$1,143)
Commodities	(\$2,033)	(\$4,104)	(\$4,600)
Total	(\$2,843)	(\$3,672)	\$16,257

NOTES

→ No material changes.

232 - Law Enforcement

This fund was established for collecting revenues through donations, federal monies, license fees, warrant fees, and Municipal Court fees. The purpose is to subsidize crime prevention activities including training, canine and officer equipment, and prevention programs.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$106,652)	\$60,398	(\$46,254)	\$1,537,135
2	(\$129,582)	\$34,667	(\$94,915)	\$1,442,221
Total	(\$236,234)	\$95,066	(\$141,169)	\$1,442,221

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$179,739	\$95,066	\$189,000
Fines	\$41,036	\$42,800	\$90,000
Investments from Interest	\$39,766	\$14,057	\$36,500
Miscellaneous	\$79,861	\$13,585	\$20,000
Municipal Court	\$9,075	\$10,248	\$20,000
Licenses & Permits	\$10,000	\$14,000	\$17,500
Intergovernmental Revenue		\$375	\$5,000
<input type="checkbox"/> Expenses	(\$168,755)	(\$236,234)	(\$551,477)
Capital Outlay		(\$48,090)	
Commodities	(\$2,765)	(\$1,502)	(\$32,889)
Contractual	(\$165,990)	(\$186,642)	(\$518,588)
Total	\$10,984	(\$141,169)	(\$362,477)

NOTES

→ No material changes.

236 - Special Liability

The Special Liability fund is utilized to defend the City in court for cases, such as workers compensation, and claims against the City.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$258,718)	\$634,667	\$375,949	\$3,372,661
2	(\$263,460)	\$407,231	\$143,771	\$3,516,432
Total	(\$522,179)	\$1,041,898	\$519,719	\$3,516,432

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$1,046,294	\$1,041,898	\$1,059,376
Ad Valorem Tax	\$929,614	\$970,067	\$977,147
Motor Vehicle	\$32,173	\$35,119	\$79,229
PILOTS	\$5,923	\$5,928	\$3,000
Investments from Interest	\$78,584	\$30,784	
<input type="checkbox"/> Expenses	(\$366,227)	(\$522,179)	(\$1,536,185)
Commodities	(\$1,346)		(\$7,000)
Contractual	(\$118,302)	(\$148,011)	(\$755,889)
Personnel	(\$246,578)	(\$374,168)	(\$773,296)
Total	\$680,066	\$519,719	(\$476,809)

NOTES

→ No material changes.

271 - Transient Guest Tax

These funds account for revenues received from a transient guest tax imposed on hotel and motel room rentals. This tax is utilized for the promotion of conventions and tourism in the City of Topeka.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$55,640)	\$525,517	\$469,877	\$527,121
2	(\$402,941)	\$388,775	(\$14,166)	\$512,955
Total	(\$458,581)	\$914,293	\$455,712	\$512,955

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$1,046,385	\$914,293	\$2,972,974
Transient Guest Tax	\$1,046,385	\$914,293	\$2,972,974
☐ Expenses	(\$444,187)	(\$458,581)	(\$2,018,469)
Other Payments	\$0	(\$37,948)	(\$236,022)
Contractual	(\$444,187)	(\$420,633)	(\$1,782,447)
Total	\$602,198	\$455,712	\$954,505

NOTES

→ No material changes.

272 - Tgt - Sunflower Soccer

This fund accounts for revenues received from transient guest tax and pays towards improvements at Sunflower Soccer.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$589,074)	\$107,159	(\$481,915)	\$220,864
2	(\$1,549)	\$79,265	\$77,716	\$298,580
Total	(\$590,623)	\$186,424	(\$404,199)	\$298,580

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
☐ Revenues	\$213,740	\$186,424	\$602,920
Transient Guest Tax	\$213,740	\$186,424	\$602,920
☐ Expenses	(\$141,149)	(\$590,623)	(\$294,254)
Contractual	(\$141,149)	(\$590,623)	(\$294,254)
Total	\$72,591	(\$404,199)	\$308,666

NOTES

→ No material changes.

273 - Transient Guest Tax (New)

This fund accounts for revenues received from transient guest tax and distributes funds to four community entities.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1		\$102,591	\$102,591	\$196,144
2	(\$176,004)	\$75,896	(\$100,108)	\$96,036
Total	(\$176,004)	\$178,487	\$2,483	\$96,036

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
Revenues	\$204,274	\$178,487	\$580,381
Transient Guest Tax	\$204,274	\$178,487	\$580,381
Expenses	(\$87,291)	(\$176,004)	(\$482,970)
Contractual	(\$87,291)	(\$176,004)	(\$482,970)
Total	\$116,983	\$2,483	\$97,411

NOTES

→ No material changes.



274, 275 - COUNTYWIDE HALF CENT SALES TAX

This fund tracks sales tax being received from the state and transferred to the Joint Economic Development Organization (JEDO) for the funding of economic development and countywide infrastructure as authorized by voters in April of 2016.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$3,109,137)	\$5,557,825	\$2,448,688	\$23,564,830
2	(\$3,309,055)	\$2,975,062	(\$333,993)	\$23,230,837
Total	(\$6,418,192)	\$8,532,887	\$2,114,694	\$23,230,837

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$9,532,459	\$8,532,887	\$19,716,324
Sales Tax	\$9,192,305	\$8,319,425	\$19,716,324
Investments from Interest	\$340,154	\$213,461	
<input type="checkbox"/> Expenses	(\$6,378,672)	(\$6,418,192)	(\$21,754,806)
Capital Outlay			(\$1,000)
Contractual	(\$6,378,672)	(\$6,418,192)	(\$21,753,806)
Total	\$3,153,787	\$2,114,694	(\$2,038,482)

NOTES

- The 2025 Capital Improvement Plan approved funding for the following projects: SW Topeka Blvd. -15th - 21st St. (Phase II), SW Huntoon St. - Gage Blvd. to Harrison St., and the Zoo Master Plan.
- Only two months of collections have been booked.

276 - Federal Funds Exchange

Federal Funds Exchange is a voluntary program that allows local agencies to trade all or part of its federal fund allocation in a specific federal fiscal year with the Kansas Department of Transportation (KDOT) in exchange for state transportation dollars. The available funds are determined annually by KDOT for use on specific types of transportation improvement projects including, but not limited to, roadway construction, reconstruction, and pavement preservation.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$1,075,000)	(\$4,388)	(\$1,079,388)	(\$468,440)
2	(\$920,000)	\$1,608,416	\$688,416	\$219,975
Total	(\$1,995,000)	\$1,604,028	(\$390,972)	\$219,975

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$1,583,984	\$1,604,028	\$1,600,000
Intergovernmental Revenue	\$1,576,248	\$1,608,416	\$1,600,000
Investments from Interest	\$7,736	(\$4,388)	
<input type="checkbox"/> Expenses	(\$2,955,000)	(\$1,995,000)	(\$2,215,000)
Other Payments	(\$2,955,000)	(\$1,995,000)	(\$2,215,000)
Total	(\$1,371,016)	(\$390,972)	(\$615,000)

NOTES

→ The Other Payments expense includes transfers to various capital projects that qualify for the use of these funds. Revenue from the State of Kansas has not been received at the time of this report. Revenue will be booked in Quarter 2 for \$1.6m.

286 - Retirement Reserve

The Retirement Reserve fund provides revenues for and absorbs those accrued sick leave, vacation, and other related costs of City employees upon their retirement.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$372,512)	\$591,007	\$218,496	\$5,854,973
2	(\$196,009)	\$619,585	\$423,576	\$6,278,549
Total	(\$568,520)	\$1,210,592	\$642,072	\$6,278,549

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$1,106,554	\$1,210,592	\$1,930,000
Fees For Service	\$1,052,672	\$1,165,896	\$1,900,000
Investments from Interest	\$53,882	\$44,696	\$30,000
☐ Expenses	(\$488,673)	(\$568,520)	(\$1,127,170)
Contractual	(\$8,728)	(\$175)	(\$17,170)
Personnel	(\$479,945)	(\$568,345)	(\$1,110,000)
Total	\$617,881	\$642,072	\$802,830

NOTES

→ No material changes.

289 - Historic Asset Tourism

Prior to 2017, this fund provided funding for acquisitions, rehabilitation, and preservation of historical landmarks or historic resources located within the City. The funding source was Transient Guest Tax (TGT). The allocation from TGT expired in 2016, so the only funds spent will be carried over from prior year grants.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1				\$29,711
2				\$29,711
Total				\$29,711

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
Expenses			(\$12,930)
Contractual			(\$12,930)
Total			(\$12,930)

NOTES

→ No material changes.

291 - Special Street Repair

The Special Highway fund receives the motor fuel taxes from the State of Kansas and pays for street improvements and staffing to maintain those assets throughout the City.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$2,190,331)	\$1,746,847	(\$443,484)	\$1,888,095
2	(\$1,957,026)	\$1,528,255	(\$428,771)	\$1,459,324
Total	(\$4,147,357)	\$3,275,102	(\$872,255)	\$1,459,324

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$2,873,270	\$3,275,102	\$5,204,250
Intergovernmental Revenue	\$2,818,342	\$3,272,875	\$5,179,250
Miscellaneous	\$12,177	\$45	\$25,000
Investments from Interest	\$42,751	\$2,182	
☐ Expenses	(\$3,608,534)	(\$4,147,357)	(\$8,274,449)
Commodities	(\$675,400)	(\$1,159,697)	(\$1,572,100)
Contractual	(\$974,088)	(\$788,389)	(\$2,148,045)
Personnel	(\$1,959,046)	(\$2,199,271)	(\$4,554,304)
Total	(\$735,264)	(\$872,255)	(\$3,070,199)

NOTES

→ No material changes.

292 - Sales Tax Street Maint

The Citywide Half-Cent Sales Tax fund provides for street improvements on existing streets. This sales tax was approved by voters. This report reflects actual dollars expended year to date and does not include encumbered funds or prior obligations.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$162,783)	\$5,475,171	\$5,312,388	\$45,124,669
2	(\$4,180,842)	\$4,981,945	\$801,103	\$45,925,772
Total	(\$4,343,625)	\$10,457,117	\$6,113,491	\$45,925,772

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$10,339,824	\$10,457,117	\$20,511,907
Sales Tax	\$9,854,626	\$10,138,593	\$20,481,907
Miscellaneous	\$19,899	\$4,084	\$30,000
Investments from Interest	\$465,299	\$314,440	
<input type="checkbox"/> Expenses	(\$2,202,360)	(\$4,343,625)	(\$28,124,454)
Capital Outlay			(\$20,000)
Commodities	(\$120,817)	(\$125,365)	(\$270,000)
Personnel	(\$103,665)	(\$155,674)	(\$624,744)
Contractual	(\$1,977,879)	(\$4,062,587)	(\$27,209,710)
Total	\$8,137,463	\$6,113,491	(\$7,612,547)

NOTES

→ This fund balance does not include the on-going encumbrances related to Citywide Half-Cent Sales Tax Projects

299 - AFFORDABLE HOUSING TRUST

A special revenue fund established in 2020 to account for revenue and expenses related to affordable housing

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1		\$9,768	\$9,768	\$1,083,443
2				\$1,083,443
Total		\$9,768	\$9,768	\$1,083,443

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues		\$9,768	
Investments from Interest		\$9,268	
Miscellaneous		\$500	
<input type="checkbox"/> Expenses	(\$500)		(\$999,800)
Commodities	(\$500)		
Other Payments			(\$999,800)
Total	(\$500)	\$9,768	(\$999,800)

NOTES

→ No material changes.



301 - Debt Service

The Debt Service fund pays for the general obligation and revenue bonds, excluding utilities, that the City has incurred. This fund pays these expenses by levying taxes, special assessments, making transfers, and receiving STAR bond sales tax revenue.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$1,723,632)	\$11,124,342	\$9,400,710	\$27,890,855
2		\$7,802,716	\$7,802,716	\$35,693,571
Total	(\$1,723,632)	\$18,927,058	\$17,203,426	\$35,693,571

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
<input type="checkbox"/> Revenues	\$20,259,973	\$18,927,058	\$19,316,996
Ad Valorem Tax	\$14,648,854	\$13,863,521	\$14,004,732
Special Assessments	\$3,374,811	\$3,386,975	\$3,230,000
Motor Vehicle	\$520,422	\$552,691	\$1,248,264
Intergovernmental Revenue	\$22,719	\$7,719	\$250,000
Miscellaneous	\$1,145,998	\$718,662	\$240,000
Sales Tax	\$131,372	\$93,282	\$144,000
Investments from Interest	\$322,590	\$219,611	\$125,000
PILOTS	\$93,208	\$84,597	\$75,000
<input type="checkbox"/> Expenses	(\$1,768,855)	(\$1,723,632)	(\$21,611,803)
Contractual	(\$21,000)	(\$21,000)	(\$225,000)
Debt	(\$1,747,855)	(\$1,702,632)	(\$21,386,803)
Total	\$18,491,118	\$17,203,426	(\$2,294,807)

NOTES

→ Full principal payments are made in August

220, 402, 403, 405 - TAX INCREMENT FINANCING

The Tax Increment Financing fund was established to monitor the amount of property and sales taxes received for tax increment financing (TIF) districts created for redevelopment of blighted areas. Areas include College Hill, Wheatfield Village, Sherwood Crossing, and South Topeka.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$527,259)	\$533,092	\$5,833	\$55,978
2	(\$669,337)	\$1,196,597	\$527,259	\$583,237
Total	(\$1,196,597)	\$1,729,689	\$533,092	\$583,237

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$965,709	\$1,729,689	\$901,000
Ad Valorem Tax	\$965,709	\$1,729,689	\$901,000
<input type="checkbox"/> Expenses	(\$445,000)	(\$1,196,597)	(\$901,000)
Other Payments		(\$669,337)	(\$251,000)
Contractual	(\$445,000)	(\$527,259)	(\$650,000)
Total	\$520,709	\$533,092	(\$0)

NOTES

→ No material changes.

294, 295, 296, 297, 298, 400, 401, 406 - COMMUNITY IMPROVEMENT DISTRICTS

The Community Improvement District fund provides for the use of public financing for projects within a prescribed district to strengthen economic development, employment opportunities, enhance tourism, or upgrade older real estate.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$438,869)	\$429,967	(\$8,902)	(\$134,740)
2	(\$227,305)	\$395,090	\$167,785	\$33,045
Total	(\$666,174)	\$825,057	\$158,883	\$33,045

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
☐ Revenues	\$774,212	\$825,057	\$1,556,827
Sales Tax	\$774,212	\$825,057	\$1,556,827
☐ Expenses	(\$692,947)	(\$666,174)	(\$1,560,641)
Contractual	(\$692,947)	(\$666,174)	(\$1,560,641)
Total	\$81,265	\$158,883	(\$3,814)

NOTES

→ No material changes.

500 - Metro Trans Authority

The Topeka Metropolitan Transit Authority provides bus service within the Topeka city limits and works with other organizations to meet mass transit needs.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$3,724,317)	\$3,724,317	(\$0)	(\$0)
2	(\$2,511,484)	\$2,511,484	\$0	(\$0)
Total	(\$6,235,801)	\$6,235,801	(\$0)	\$0

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$5,967,969	\$6,235,801	\$6,658,710
Ad Valorem Tax	\$5,732,990	\$5,982,647	\$6,118,787
Motor Vehicle	\$198,451	\$216,593	\$514,923
PILOTS	\$36,528	\$36,562	\$25,000
<input type="checkbox"/> Expenses	(\$5,967,969)	(\$6,235,801)	(\$6,658,710)
Contractual	(\$5,967,969)	(\$6,235,801)	(\$6,658,710)
Total	\$0	\$0	\$0

NOTES

→ No material changes.

601 - Public Parking

The Parking fund supports all on-street and garage parking that the City owns. Revenues are utilized to support ongoing maintenance and debt service payments of the parking garages.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$663,549)	\$688,829	\$25,280	\$1,082,359
2	(\$656,291)	\$653,006	(\$3,286)	\$1,079,073
Total	(\$1,319,841)	\$1,341,834	\$21,994	\$1,079,073

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$1,324,099	\$1,341,834	\$2,461,570
Fees For Service	\$1,171,332	\$1,222,197	\$2,222,570
Fines	\$104,958	\$91,889	\$225,000
Miscellaneous	\$14,045	\$17,402	\$14,000
Investments from Interest	\$33,764	\$10,346	
<input type="checkbox"/> Expenses	(\$1,378,835)	(\$1,319,841)	(\$3,462,690)
Commodities	(\$89,440)	(\$24,239)	(\$39,233)
Capital Outlay	\$24,724	(\$50,740)	(\$84,300)
Debt	(\$18,438)	(\$15,970)	(\$620,602)
Personnel	(\$359,316)	(\$327,811)	(\$657,808)
Other Payments	(\$330,529)	(\$225,253)	(\$659,196)
Contractual	(\$605,837)	(\$675,829)	(\$1,401,551)
Total	(\$54,736)	\$21,994	(\$1,001,120)

NOTES

→ No material changes.

613 - Information Technology

The information technology needs of the City are funded through this internal service fund.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$2,369,659)	\$1,730,731	(\$638,928)	\$790,653
2	(\$1,331,182)	\$1,632,982	\$301,800	\$1,092,454
Total	(\$3,700,841)	\$3,363,713	(\$337,127)	\$1,092,454

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$2,985,741	\$3,363,713	\$6,957,278
Fees For Service	\$2,968,190	\$3,357,713	\$6,922,927
Franchise Fees	\$17,327	\$6,000	\$34,351
Miscellaneous	\$225		
<input type="checkbox"/> Expenses	(\$3,635,200)	(\$3,700,841)	(\$6,702,768)
Capital Outlay		(\$5,509)	
Other Payments	(\$1,710)	(\$1,140)	
Commodities	(\$22,431)	(\$5,385)	(\$76,060)
Personnel	(\$1,325,219)	(\$1,509,592)	(\$3,127,063)
Contractual	(\$2,285,840)	(\$2,179,215)	(\$3,499,645)
Total	(\$649,459)	(\$337,127)	\$254,510

NOTES

→ No material changes.

614 - Fleet Management

The Fleet fund pays for maintenance and repair of all City vehicles.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$784,397)	\$725,089	(\$59,308)	(\$904,644)
2	(\$675,072)	\$721,057	\$45,985	(\$858,659)
Total	(\$1,459,469)	\$1,446,146	(\$13,323)	(\$858,659)

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$1,453,741	\$1,446,146	\$3,039,000
Fees For Service	\$1,445,974	\$1,439,944	\$3,039,000
Miscellaneous	\$7,767	\$6,202	
<input type="checkbox"/> Expenses	(\$1,769,489)	(\$1,459,469)	(\$3,664,128)
Other Payments	(\$323,803)	(\$149,556)	
Commodities	(\$38,547)	(\$30,491)	(\$92,344)
Contractual	(\$336,133)	(\$316,881)	(\$670,058)
Capital Outlay	(\$180,875)		(\$900,000)
Personnel	(\$890,131)	(\$962,542)	(\$2,001,726)
Total	(\$315,748)	(\$13,323)	(\$625,128)

NOTES

→ No material changes.

615 - Facilities Operations

The Facilities fund pays for all maintenance of facilities throughout the City of Topeka.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$734,999)	\$969,648	\$234,649	(\$3,065,242)
2	(\$850,640)	\$969,927	\$119,287	(\$2,945,955)
Total	(\$1,585,639)	\$1,939,575	\$353,936	(\$2,945,955)

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$1,938,597	\$1,939,575	\$3,520,000
Fees For Service	\$1,934,296	\$1,939,296	\$3,520,000
Miscellaneous	\$4,302	\$279	
<input type="checkbox"/> Expenses	(\$1,328,883)	(\$1,585,639)	(\$3,509,272)
Other Payments	\$16,554	\$31,646	\$39,500
Capital Outlay	\$85,865	\$0	
Commodities	(\$80,062)	(\$86,889)	(\$79,500)
Personnel	(\$399,710)	(\$479,104)	(\$1,083,858)
Contractual	(\$951,530)	(\$1,051,292)	(\$2,385,414)
Total	\$609,714	\$353,936	\$10,728

NOTES

→ No material changes.

621 - Water Utility

The Water fund supports all water operations throughout the City and surrounding areas. Fees for Service are the primary revenue for the Water fund, and expenses are utilized for operations, capital improvements, and debt service.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$12,309,290)	\$12,310,137	\$848	\$17,105,855
2	(\$8,943,840)	\$12,827,623	\$3,883,783	\$20,989,638
Total	(\$21,253,130)	\$25,137,761	\$3,884,631	\$20,989,638

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$24,202,233	\$25,137,761	\$55,145,100
Fees For Service	\$22,931,719	\$23,868,755	\$53,277,000
Miscellaneous	\$813,468	\$716,177	\$1,242,600
Investments from Interest	\$457,045	\$552,829	\$625,500
<input type="checkbox"/> Expenses	(\$25,101,669)	(\$21,253,130)	(\$56,528,377)
Capital Outlay	\$474,941	\$156,546	(\$400,000)
Other Payments	(\$8,077,103)	(\$6,552,971)	(\$8,007,100)
Commodities	(\$6,226,301)	(\$4,037,180)	(\$10,107,490)
Personnel	(\$4,615,062)	(\$4,612,740)	(\$11,604,432)
Contractual	(\$6,182,901)	(\$5,691,865)	(\$12,816,876)
Debt	(\$475,244)	(\$514,920)	(\$13,592,479)
Total	(\$899,436)	\$3,884,631	(\$1,383,277)

NOTES

→ No material changes.

623 - Stormwater Utility

The Stormwater fund supports all stormwater operations throughout the City. Fees for service serve as the primary revenue for the stormwater fund, and expenses are utilized for operations and capital improvement projects.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$2,821,027)	\$3,383,643	\$562,616	\$6,558,466
2	(\$2,245,054)	\$3,072,372	\$827,318	\$7,385,785
Total	(\$5,066,081)	\$6,456,016	\$1,389,935	\$7,385,785

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$6,020,368	\$6,456,016	\$11,307,000
Fees For Service	\$5,731,698	\$6,211,252	\$11,191,000
Investments from Interest	\$268,762	\$177,837	\$116,000
Miscellaneous	\$19,907	\$66,926	
☐ Expenses	(\$6,045,594)	(\$5,066,081)	(\$12,727,224)
Commodities	(\$199,459)	(\$81,959)	(\$258,961)
Capital Outlay	\$32,156		(\$300,000)
Contractual	(\$1,218,494)	(\$1,101,759)	(\$2,361,487)
Personnel	(\$872,726)	(\$1,113,045)	(\$2,453,056)
Debt	(\$98,401)	(\$102,548)	(\$2,567,519)
Other Payments	(\$3,688,669)	(\$2,666,770)	(\$4,786,200)
Total	(\$25,225)	\$1,389,935	(\$1,420,224)

NOTES

→ No material changes.

625 - Wastewater Fund

The Wastewater fund supports all wastewater operations throughout the City. Fees for services serve as the primary revenue for the wastewater fund, and expenses are utilized for operations, capital improvement projects, and debt service.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$9,020,594)	\$10,618,200	\$1,597,606	\$21,744,791
2	(\$7,683,199)	\$10,128,896	\$2,445,697	\$24,190,488
Total	(\$16,703,793)	\$20,747,096	\$4,043,303	\$24,190,488

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
<input type="checkbox"/> Revenues	\$19,624,361	\$20,747,096	\$41,708,225
Fees For Service	\$18,561,534	\$19,935,445	\$41,028,925
Investments from Interest	\$875,874	\$761,532	\$540,000
Licenses & Permits	\$77,484	\$21,518	\$70,000
Special Assessments	\$70,661	\$86,596	\$65,000
Miscellaneous	\$38,808	(\$57,995)	\$4,300
<input type="checkbox"/> Expenses	(\$22,088,939)	(\$16,703,793)	(\$41,111,311)
Capital Outlay	\$64,683	\$389,732	(\$350,000)
Commodities	(\$1,317,266)	(\$1,112,655)	(\$2,539,551)
Personnel	(\$2,934,162)	(\$3,322,036)	(\$6,959,798)
Other Payments	(\$11,865,533)	(\$6,491,073)	(\$7,864,110)
Contractual	(\$5,576,621)	(\$5,693,047)	(\$11,673,653)
Debt	(\$460,040)	(\$474,714)	(\$11,724,199)
Total	(\$2,464,578)	\$4,043,303	\$596,914

NOTES

→ No material changes.

640 - Property & Vehicle Insurance

This fund is one of the City's Risk Funds. The Property and Vehicle Insurance fund is responsible for maintaining the City's property and vehicle insurance. In 2024, the City made the decision to become self-insured for vehicle insurance.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$3,283,501)	\$735,566	(\$2,547,935)	(\$1,748,310)
2	(\$46,543)	\$732,553	\$686,010	(\$1,062,299)
Total	(\$3,330,044)	\$1,468,119	(\$1,861,924)	(\$1,062,299)

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$1,402,201	\$1,468,119	\$3,000,000
Fees For Service	\$1,363,723	\$1,464,380	\$3,000,000
Investments from Interest	(\$10,469)	(\$17,247)	
Miscellaneous	\$48,947	\$20,986	
☐ Expenses	(\$2,616,569)	(\$3,330,044)	(\$2,939,841)
Commodities	(\$2,697)		
Contractual	(\$2,613,872)	(\$3,330,044)	(\$2,939,841)
Total	(\$1,214,368)	(\$1,861,924)	\$60,159

NOTES

- The City became self-insured for vehicle insurance in 2024.
- Revenue for this fund comes in monthly while largest expense in the property insurance premium payment occurs in January.

641 - Workers Comp Self Ins

This fund is one of the City's Risk Funds. The Workers Compensation Self Insurance fund is responsible for the workers compensation claims that the City receives.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$391,988)	\$960,694	\$568,706	\$13,935,258
2	(\$469,373)	\$913,250	\$443,877	\$14,379,135
Total	(\$861,361)	\$1,873,944	\$1,012,583	\$14,379,135

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$1,756,795	\$1,873,944	\$3,146,224
Fees For Service	\$1,502,428	\$1,660,106	\$3,146,224
Investments from Interest	\$254,367	\$128,073	
Miscellaneous		\$85,764	
☐ Expenses	(\$1,049,368)	(\$861,361)	(\$2,434,217)
Commodities	(\$1,371)		(\$5,000)
Personnel	(\$112,760)	(\$138,844)	(\$289,194)
Contractual	(\$935,237)	(\$722,517)	(\$2,140,023)
Total	\$707,427	\$1,012,583	\$712,007

NOTES

→ No material changes.

642 - Group Health Insurance

This is one of the City's Risk Funds. The Group Health Insurance fund is responsible for the health insurance provided by the City of Topeka.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$5,398,670)	\$4,393,607	(\$1,005,063)	\$2,645,812
2	(\$4,477,454)	\$4,358,052	(\$119,402)	\$2,526,410
Total	(\$9,876,124)	\$8,751,659	(\$1,124,465)	\$2,526,410

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$7,802,856	\$8,751,659	\$16,146,000
Fees For Service	\$7,694,837	\$8,730,664	\$16,141,000
Miscellaneous	\$8,539	\$2,522	\$5,000
Investments from Interest	\$99,481	\$18,473	
☐ Expenses	(\$8,110,193)	(\$9,876,124)	(\$17,657,459)
Commodities	(\$1,140)	(\$577)	(\$3,900)
Personnel	(\$93,695)	(\$133,330)	(\$250,788)
Contractual	(\$8,015,359)	(\$9,742,217)	(\$17,402,771)
Total	(\$307,337)	(\$1,124,465)	(\$1,511,459)

NOTES

→ Monthly insurance claims are exceeding revenue charges; this will be an item to monitor throughout the 2026 Budget Process.

643 - Risk Management Reserve

This is one of the City's Risk Funds. The Risk Management Reserve is available to assist the City with risk-associated expenses.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1		\$4,116	\$4,116	\$454,535
2				\$454,535
Total		\$4,116	\$4,116	\$454,535

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
☐ Revenues	\$11,421	\$4,116	
Investments from Interest	\$8,921	\$4,116	
Special Assessments	\$2,500		
☐ Expenses	(\$875)		(\$2,000)
Contractual	(\$875)		(\$2,000)
Total	\$10,546	\$4,116	(\$2,000)

NOTES

→ No material changes.

644 - Unemployment Comp

This is one of the City's Risk Funds. The Unemployment Compensation fund pays for the City's unemployment expenses.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	(\$86)	\$25,850	\$25,765	\$545,249
2	(\$7,198)	\$23,602	\$16,404	\$561,653
Total	(\$7,284)	\$49,452	\$42,169	\$561,653

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
<input type="checkbox"/> Revenues	\$49,511	\$49,452	\$81,565
Fees For Service	\$39,958	\$44,536	\$81,565
Investments from Interest	\$9,553	\$4,916	
<input type="checkbox"/> Expenses	(\$11,640)	(\$7,284)	(\$81,442)
Contractual	(\$11,640)	(\$7,284)	(\$81,442)
Total	\$37,870	\$42,169	\$123

NOTES

→ No material changes.

730 - Opioid Settlement Fund

A special fund whose revenue can be used on activities that prevent, reduce, treat, or mitigate the effects of substance abuse and addiction or to reimburse localities for previous expenses in these areas. Revenue in this fund comes from the State of Kansas who reached multiple settlements with pharmaceutical companies and related organizations. The authority to spend these funds comes from Kansas House Bill 2079.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1		\$26,355	\$26,355	\$850,301
2	(\$1,650)	\$46,122	\$44,472	\$894,772
Total	(\$1,650)	\$72,476	\$70,826	\$894,772

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget ▼
☐ Revenues	\$96,734	\$72,476	
Intergovernmental Revenue	\$87,773	\$64,946	
Investments from Interest	\$8,961	\$7,530	
☐ Expenses	(\$2,200)	(\$1,650)	(\$362,546)
Contractual	(\$2,200)	(\$1,650)	(\$362,546)
Total	\$94,534	\$70,826	(\$362,546)

NOTES

→ No material changes.

740 - Economic Development Fund

The purpose of the fund shall be to promote, stimulate, and improve the economic welfare of the City and assist in the creation, retention, expansion, and development of economic opportunities for its citizens.

Quarter	2025 Expenses:	2025 Revenues:	'25 Surplus / (Deficit)	'25 Running Fund Balance:
1	\$0		\$0	\$1,021,537
2	(\$5,623)		(\$5,623)	\$1,015,915
Total	(\$5,623)		(\$5,623)	\$1,015,915

Main Type	'24 Q2 Actuals	'25 Q2 Actuals	Total 2025 Budget
☐ Expenses		(\$5,623)	(\$538,356)
Capital Outlay		\$0	
Contractual		(\$5,623)	(\$538,356)
Total		(\$5,623)	(\$538,356)

NOTES

→ No material changes .

INVESTMENTS

The following shows the City's investment portfolio.

Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Topeka, Kansas
May 31, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	164,722,000	162,613,306.60	163,637,958.84	46.2	4.4	2,245,080.00
Treasury Notes	32,386,000	31,735,683.68	32,320,456.19	9.1	4.3	819,582.50
	197,108,000	194,348,990.28	195,958,415.04	55.3	4.4	3,064,662.50
Cash and Equiv.						
Cash and Equivalents	0	645,280.32	645,280.32	0.2	0.2	1,290.56
Certificate of Deposit	29,432,000	29,432,000.00	29,432,000.00	8.3	4.9	1,451,110.50
Mutual Funds	4,200,615	4,200,614.74	4,200,614.74	1.2	4.6	194,204.50
Treasury Bills	125,307,000	122,989,364.62	124,085,426.02	35.0	4.0	34,616.25
	158,939,615	157,267,259.68	158,363,321.08	44.7	4.1	1,681,221.81
TOTAL PORTFOLIO	356,047,615	351,616,249.96	354,321,736.11	100.0	4.3	4,745,884.31

GENERAL OBLIGATION DEBT REPORT

The following shows the City's General Bond Obligations as of June 1, 2025. Obligations are separated by governmental, business, and other.

City of Topeka, Kansas Monthly Debt Report
As of June 1, 2025

		Tax Status	Settlement Date	Interest Rate	Original Par	Interest Due	Principal Due	Balance 1/1/2025	Retired Year-to-Date	Refunded Year-to-Date	Issued Year-to-Date	Balance 6/1/2025
General Obligation Bonds (Governmental)												
2017A	General Obligation Bonds	Tax-Exempt	09/05/17	2.250 - 5.000	#####	2/15 & 8/15	8/15	\$ 10,280,000	\$ -	\$ -	\$ -	\$ 10,280,000
2018A	General Obligation Bonds	Tax-Exempt	09/04/18	3.000 - 5.000	7,225,000	2/15 & 8/15	8/15	\$ 4,810,000	-	-	-	4,810,000
2018B	General Obligation Bonds (Zoo Projects)	Tax-Exempt	09/04/18	3.000 - 3.250	5,285,000	2/15 & 8/15	8/15	\$ 3,495,000	-	-	-	3,495,000
2019A	General Obligation Bonds	Tax-Exempt	09/10/19	2.000 - 3.000	#####	2/15 & 8/15	8/15	\$ 21,352,979	-	-	-	21,352,979
2019B	General Obligation Bonds (Zoo Projects)	Tax-Exempt	09/10/19	2.000 - 4.000	1,440,000	2/15 & 8/15	8/15	\$ 1,025,000	-	-	-	1,025,000
2020A	General Obligation Bonds	Tax-Exempt	08/18/20	1.000 - 3.500	#####	2/15 & 8/15	8/15	\$ 7,767,734	-	-	-	7,767,734
2021A	General Obligation Bonds	Tax-Exempt	04/13/21	1.000 - 4.000	#####	2/15 & 8/15	8/15	\$ 17,692,147	-	-	-	17,692,147
2021B	General Obligation Bonds (Zoo Projects)	Taxable	04/13/21	1.200 - 3.000	2,735,000	2/15 & 8/15	8/15	\$ 1,625,000	-	-	-	1,625,000
2021C	General Obligation Bonds	Tax-Exempt	09/14/21	1.000 - 4.000	#####	2/15 & 8/15	8/15	\$ 14,288,516	-	-	-	14,288,516
2022A	General Obligation Bonds	Tax-Exempt	02/14/22	2.000 - 4.000	#####	2/15 & 8/15	8/15	\$ 9,870,000	-	-	-	9,870,000
2022B	General Obligation Bonds	Tax-Exempt	08/30/22	3.000 - 5.000	#####	2/15 & 8/15	8/15	\$ 14,990,000	-	-	-	14,990,000
2023A	General Obligation Bonds	Tax-Exempt	09/05/23	4.000 - 5.000	5,515,000	2/15 & 8/15	8/15	\$ 5,280,000	-	-	-	5,280,000
2024A	General Obligation Bonds	Tax-Exempt	09/10/24	4.000	#####	2/15 & 8/15	8/15	\$ 12,650,000	-	-	-	12,650,000
								\$ 125,126,376	\$ -	\$ -	\$ -	\$ 125,126,376
General Obligation Bonds (Business-Type)												
2017A	General Obligation Bonds	Tax-Exempt	05/19/16	2.500 - 5.000	1,662,982	2/15 & 8/15	8/15	\$ 3,825,000	\$ -	\$ -	\$ -	\$ 3,825,000
2019A	General Obligation Bonds	Tax-Exempt	09/10/19	2.000 - 3.000	594,839	2/15 & 8/15	8/15	\$ 122,021	-	-	-	122,021
2020A	General Obligation Bonds - (Water)	Tax-Exempt	08/18/20	1.000 - 3.500	3,645,063	2/15 & 8/15	8/15	\$ 2,517,266	-	-	-	2,517,266
2021A	General Obligation Bonds	Tax-Exempt	09/10/19	2.000 - 3.000	594,839	2/15 & 8/15	8/15	\$ 417,853	-	-	-	417,853
2021C	General Obligation Bonds	Tax-Exempt	09/14/21	1.000 - 4.000	912,536	2/15 & 8/15	8/15	\$ 556,484	-	-	-	556,484
								\$ 7,438,624	\$ -	\$ -	\$ -	\$ 7,438,624
General Obligation Bonds (Other)												
2011A	Full Faith and Credit STAR Bonds (Heartland P: Tax-Exempt		09/20/11	2.000 - 3.250	9,855,000	2/15 & 8/15	8/15	\$ 475,000	\$ -	\$ -	\$ -	\$ 475,000
2016A	Full Faith and Credit Tax Increment Refunding: Tax-Exempt		05/19/16	2.000 - 2.000	4,430,000	2/15 & 8/15	8/15	555,000	-	-	-	555,000
								1,030,000	-	-	-	1,030,000
Total General Obligation Bonds								\$ 133,595,000	\$ -	\$ -	\$ -	\$ 133,595,000

REVENUE BOND DEBT REPORT

The following shows the City's Revenue Bond Obligations as of June 1 2025. Obligations are separated by utilities, other, and temporary notes.

City of Topeka, Kansas Monthly Debt Report
As of June 1, 2025

	Tax Status	Settlement Date	Interest Rate	Original Par	Interest Due	Principal Due	Balance 1/1/2025	Retired Year-to-Date	Refunded Year-to-Date	Issued Year-to-Date	Balance 6/1/2025
2014A Combined Utility Revenue Bonds	Tax-Exempt	12/23/14	3.125 - 5.00C	#####	2/1 & 8/1	8/1	\$ 23,885,000	\$ -	\$ -	\$ -	\$ 23,885,000
2016A Combined Utility Refunding Revenue Bonds	Tax-Exempt	09/06/16	2.000 - 3.00C	#####	2/1 & 8/1	8/1	20,400,000	-	-	-	20,400,000
2017A Combined Utility Revenue Bonds	Tax-Exempt	09/05/17	2.250 - 5.00C	#####	2/1 & 8/1	8/1	15,245,000	-	-	-	15,245,000
2018A Combined Utility Revenue Bonds	Tax-Exempt	09/11/18	3.000 - 5.00C	#####	2/1 & 8/1	8/1	40,115,000	-	-	-	40,115,000
2019A Combined Utility Revenue Bonds	Tax-Exempt	09/17/19	2.000 - 4.00C	#####	2/1 & 8/1	8/1	21,875,000	-	-	-	21,875,000
2020A Combined Utility Revenue Bonds	Tax-Exempt	09/08/20	1.000 - 3.00C	#####	2/1 & 8/1	8/1	88,095,000	-	-	-	88,095,000
2021A Combined Utility Refunding Revenue Bonds	Tax-Exempt	09/07/21	2.000 - 4.00C	#####	2/1 & 8/1	8/1	47,580,000	-	-	-	47,580,000
2021B Combined Utility Junior Lien Revenue Bonds	Taxable	09/07/21	2.000 - 3.00C	#####	2/1 & 8/1	8/1	13,860,000	-	-	-	13,860,000
2023A Combined Utility Revenue Bonds	Tax-Exempt	09/12/23	4.000 - 5.00C	#####	2/1 & 8/1	8/1	87,540,000	-	-	-	87,540,000
2024B Combined Utility Revenue Bonds	Tax-Exempt	09/17/24	4.000 - 5.00C	#####	2/1 & 8/1	8/1	23,575,000	-	-	-	23,575,000
Total Combined Utility Revenue Bonds							\$ 382,170,000	\$ -	\$ -	\$ -	\$ 382,170,000
State Revolving Fund Loans											
1272-04 Grant-Jefferson Pump Station		09/12/24	2.360	#####	3/1 & 9/1	3/1 & 9/1	\$ 20,501,902	\$ -	\$ -	\$ -	\$ 20,501,902
Total State Revolving Fund Loans							\$ 20,501,902	\$ -	\$ -	\$ -	\$ 20,501,902
Temporary Notes											
2024A Temporary Notes	Tax-Exempt	09/10/24	4.250	6,965,000	At Maturity	10/01/25	\$ 6,965,000	\$ -	\$ -	\$ -	\$ 6,965,000
2024B Temporary Notes	Taxable	09/10/24	5.000	8,595,000	At Maturity	10/01/25	8,595,000	-	-	-	8,595,000
Total Temporary Notes							\$ 15,560,000	\$ -	\$ -	\$ -	\$ 15,560,000
Total Indebtedness							\$ 551,826,902	\$ -	\$ -	\$ -	\$ 551,826,902



- 1 - Become general obligation bonds if STAR revenues become inadequate.
2 - Property and sales tax increment.