

A photograph of the City Hall building in Topeka, Kansas. The building is a large, light-colored stone structure with several tall, narrow windows. The words "CITY HALL" are inscribed in large, dark letters on the upper part of the facade. An American flag is visible on a pole in front of the building. The scene is framed by bare tree branches at the top and some greenery at the bottom.

CITY HALL

City of Topeka

QUARTERLY FINANCIAL REPORT

March 31st, 2025



Major Citywide Expenditure Highlights

The purpose of this section is to describe the major expenditure types for all funds. These major expenditures are divided into five categories: Capital Outlay, Commodities, Contractual, Debt, Other Payments, and Personnel.

TYPES OF EXPENDITURES

Capital Outlay: Capital Outlay expenditures include payments that are made for land, building improvements, furniture, motor vehicles, computer software, tools, and equipment.

Commodities: Commodities include materials for asphalt, rock, sand, salt, insecticide, fuel, chemicals, and office supplies.

Contractual: Contractual costs are expenditures related to the operations of the City. They include items such as property insurance premiums, utility costs, printing services, rent, and maintenance services.

Debt: Debt expenditures include the costs of principal and interest for all current outstanding debt and any debt obligations refinanced during the fiscal year.

Other Payments: Other Payments include expenditures for debt service payments and operating transfers. The types of expenditures in this category consist of transfers between funds and debt payments that are paid by the Utilities, Parking, and Debt Service funds.

Personnel: Personnel costs are expenditures related to employee compensation, including employee benefit costs such as the City's contribution for retirement, social security, and health insurance.

| Object Category | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|-----------------|-----------------------|-----------------------|------------------------|
| Capital Outlay | (\$2,637,504) | (\$2,097,564) | (\$3,259,466) |
| Commodities | (\$5,790,892) | (\$4,906,327) | (\$19,324,648) |
| Contractual | (\$36,259,883) | (\$46,940,203) | (\$152,325,625) |
| Debt | (\$2,799,978) | (\$8,013,041) | (\$49,891,602) |
| Other Payments | (\$16,435,683) | (\$5,217,133) | (\$40,635,411) |
| Personnel | (\$26,623,993) | (\$30,328,681) | (\$133,804,876) |
| Total | (\$90,547,932) | (\$97,502,948) | (\$399,241,628) |

NOTES

→ Actuals for both 2024 and 2025 are shown for the first quarter of the year (January through March) in comparison to the total 2025 budget.

Major Citywide Revenue Highlights

The purpose of this section is to describe the major revenues of the City. The major revenue sources fall into nine categories: Fees for Service, Franchise Fees, Intergovernmental Revenue, Licenses & Permits, Miscellaneous, Municipal Court, PILOTs, Special Assessments, and Taxes.

TYPES OF REVENUES

Fees for Service: Fees for Service revenues are those collected in return for a service provided by the City such as water, stormwater, wastewater, and parking.

Franchise Fees: Franchise Fees are revenue generated from agreements between the City and local utilities for the use of rights-of-ways. These agreements result in 5-6% of the utility's revenue due to the City.

Intergovernmental Revenue: Intergovernmental Revenue is revenue collected by the City that comes from other governmental agencies such as the State of Kansas and Shawnee County.

Licenses & Permits: Licenses and Permits are revenues related to various permitting and licensing services available in the City Clerk and Development Services divisions. These include business licenses and development permits.

Miscellaneous : Miscellaneous revenue is all other revenues collected by the City that is not otherwise assigned to a category in this list.

Municipal Court: Municipal Court revenue are those fines and fee assessed and collected by the City's judicial system.

PILOTs: Payments in Lieu of Taxes (PILOTs) are payments made to the City by various organizations or agencies based on agreements. In these agreements, the City may have granted tax abatements, and PILOTs are a portion of the taxes that may be due to the City.

Special Assessments: Special Assessment revenue are the taxes levied against property owners inside an approved improvement district that provide for the construction of certain public projects such as water and sewer lines or streets.

Taxes: Tax revenues include ad valorem tax, sales taxes, transient guest tax, and motor vehicle tax.

- **Ad Valorem (Property) Tax:** Property tax is derived from tax levied on real property, personal property, and state assessed utilities.
- **Motor Vehicle Tax:** Shawnee County collects taxes when an applicant applies for the title on a motor vehicle, trailer, all-terrain vehicle, boat, or outboard motor (unit), regardless of the purchase date, and disperses the tax to City funds that levy property tax.
- **Sales Tax:** The City receives three sales taxes - two for direct operations and one for countywide purposes.
- **Transient Guest Tax:** This fund accounts for revenues received from a transient guest tax imposed on hotel and motel room rentals. This tax is utilized for the promotion of conventions and tourism in the City of Topeka.

Major Citywide Revenue Highlights

The purpose of this section is to describe the major revenues of the City and compare current year and previous year actuals as well as current year budget to actuals for all City Funds.

| Object Category | 2024 QTD Actuals | 2025 QTD Actuals ▼ | Total 2025 Budget |
|---------------------------|----------------------|-----------------------|----------------------|
| Ad Valorem Tax | \$34,006,963 | \$35,935,916 | \$60,303,058 |
| Fees For Service | \$33,079,382 | \$35,632,287 | \$149,897,065 |
| Sales Tax | \$20,567,061 | \$10,743,933 | \$82,526,552 |
| Miscellaneous | \$10,675,484 | \$5,482,405 | \$12,565,359 |
| Franchise Fees | \$4,117,529 | \$4,680,237 | \$14,365,512 |
| Intergovernmental Revenue | \$6,015,190 | \$3,212,131 | \$14,709,470 |
| Investments from Interest | \$3,531,665 | \$3,122,463 | \$5,808,000 |
| Special Assessments | \$2,294,930 | \$2,400,072 | \$4,219,253 |
| PILOTS | \$1,809,180 | \$1,808,262 | \$6,040,664 |
| Motor Vehicle | \$733,495 | \$762,904 | \$5,151,821 |
| Transient Guest Tax | \$793,747 | \$732,793 | \$4,156,275 |
| Licenses & Permits | \$489,181 | \$463,537 | \$1,869,257 |
| Fines | \$329,053 | \$337,093 | \$1,590,000 |
| Municipal Court | \$139,068 | \$144,962 | \$604,250 |
| Total | \$118,581,927 | \$105,458,996 | \$363,806,536 |

NOTES

- Sales Tax collections lag two months, 2024 QTD Actuals has the full first quarter's Sales Tax posted, whereas 2025 QTD does not due to timing.
- Intergovernmental Revenue largely includes the Special Highway Tax and the State Private Liquor Tax which have not been fully received or booked at this time for Q1.
- Miscellaneous revenue includes one-time spenddown of reserves in the budget line-item.

Tax Revenue Breakdown

TYPES OF TAX REVENUE

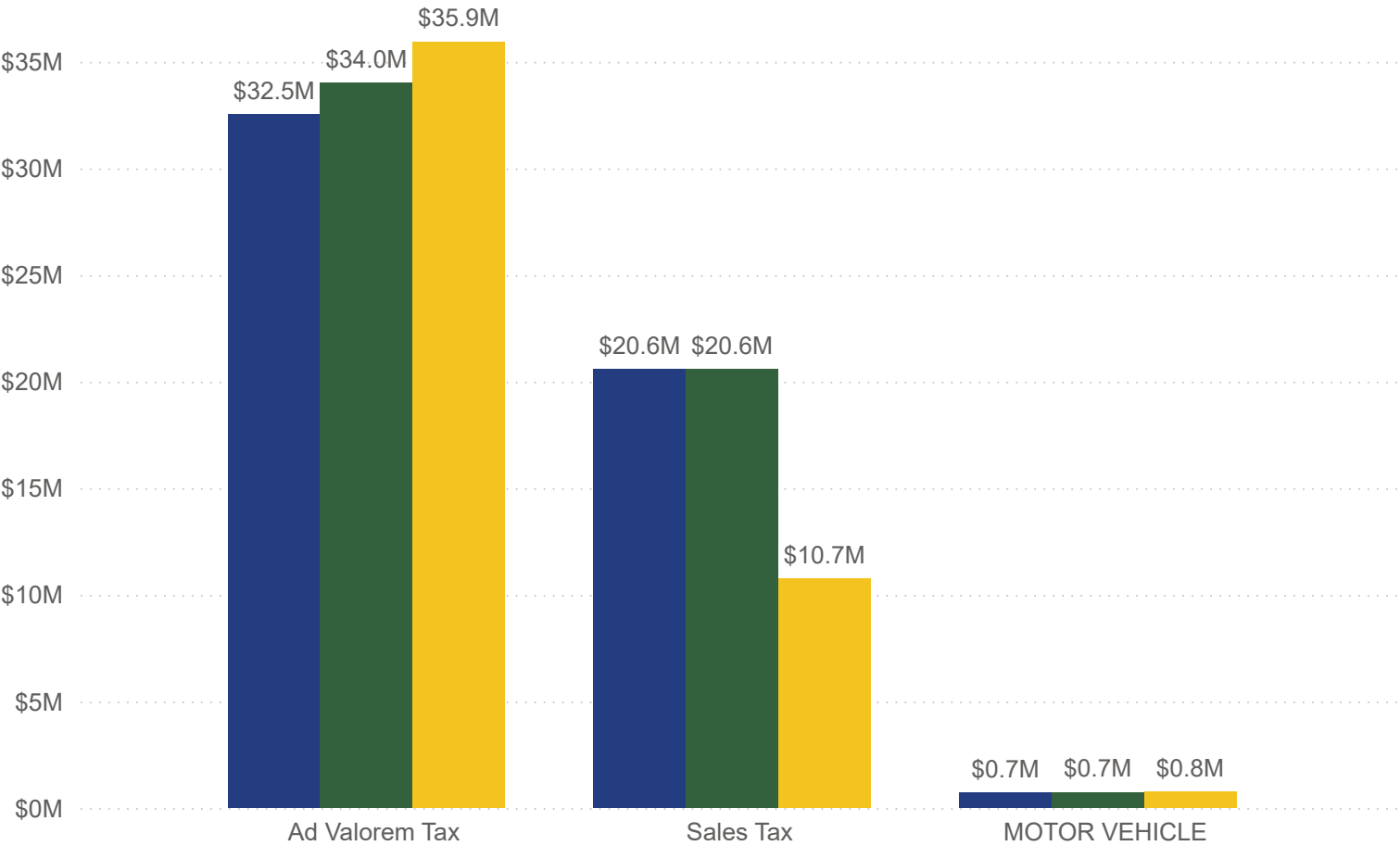
Ad Valorem (Property) Tax: The Ad Valorem Tax is one of the largest single revenue streams available to Kansas cities. These revenues are derived from taxes levied on real property, personal property, and state assessed utilities. The Shawnee County Appraiser assigns values to real and personal properties, while the State of Kansas assigns values to state assessed utilities. The City maintains three taxing funds: the General Fund, Debt Service Fund, and Special Liability Fund.

Sales Tax: The City of Topeka receives three sales taxes: two for direct operations and one for countywide purposes. The two sales taxes that are utilized for operations are a one-cent sales tax for the General Fund and a half-cent sales tax utilized for maintenance on existing streets. In addition to those, the City also manages sales tax for the payment of debt service and pay-as-you-go community improvement districts.

Motor Vehicle: Shawnee County collects taxes when an applicant applies for the title on a motor vehicle, trailer, all-terrain vehicle, boat, or outboard motor (unit), regardless of the purchase date, and disperses the tax to City funds that levy property tax.

QUARTER TO DATE COLLECTIONS

● '23 Q1 Actuals ● '24 Q1 Actuals ● '25 Q1 Actuals



101 - General Fund

The General Fund is the City of Topeka's primary operating fund. It finances a number of departments such as City Council, Mayor, Police, Fire, Executive, Public Works, and various others. The General Fund receives the largest portion of the mill levy to support various services throughout the City.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|-----------------------|---------------------|-------------------------|---------------------------|
| 1 | (\$31,424,513) | \$35,702,743 | \$4,278,230 | \$29,117,774 |
| Total | (\$31,424,513) | \$35,702,743 | \$4,278,230 | \$29,117,774 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---------------------------|-----------------------|-----------------------|------------------------|
| Revenues | \$40,595,923 | \$35,702,743 | \$127,570,992 |
| Ad Valorem Tax | \$20,810,001 | \$22,822,673 | \$38,251,392 |
| Franchise Fees | \$4,117,529 | \$4,680,237 | \$14,331,161 |
| Sales Tax | \$10,013,619 | \$3,059,167 | \$40,569,000 |
| PILOTS | \$1,673,522 | \$1,681,175 | \$5,937,664 |
| Fees For Service | \$986,480 | \$966,048 | \$4,426,854 |
| Investments from Interest | \$1,094,394 | \$582,067 | \$4,335,000 |
| Motor Vehicle | \$456,182 | \$477,483 | \$3,309,405 |
| Licenses & Permits | \$460,676 | \$441,812 | \$1,781,757 |
| Intergovernmental Revenue | \$346,319 | \$373,530 | \$1,492,050 |
| Fines | \$262,586 | \$279,250 | \$1,275,000 |
| Municipal Court | \$125,646 | \$132,383 | \$537,250 |
| Special Assessments | \$90,488 | \$127,009 | \$340,000 |
| Miscellaneous | \$158,482 | \$79,909 | \$10,984,459 |
| Expenses | (\$27,911,172) | (\$31,424,513) | (\$127,570,984) |
| Other Payments | (\$61,321) | (\$375,282) | (\$232,100) |
| Capital Outlay | (\$589,109) | (\$590,887) | (\$1,184,166) |
| Commodities | (\$1,149,331) | (\$1,352,875) | (\$4,225,719) |
| Contractual | (\$6,417,870) | (\$6,796,854) | (\$25,137,226) |
| Personnel | (\$19,693,541) | (\$22,308,614) | (\$96,791,772) |
| Total | \$12,684,751 | \$4,278,230 | \$9 |

101 - General Fund Expenses

The purpose of this section is to describe the major expenditure types for the City's General Fund. These major expenditures are divided into five categories: Capital Outlay, Commodities, Contractual, Debt, Other Payments, and Personnel.

| Object Category | 2024 QTD Actuals | 2025 QTD Actuals | Total 2025 Budget |
|-----------------|-----------------------|-----------------------|------------------------|
| Capital Outlay | (\$589,109) | (\$590,887) | (\$1,184,166) |
| Commodities | (\$1,149,331) | (\$1,352,875) | (\$4,225,719) |
| Contractual | (\$6,417,870) | (\$6,796,854) | (\$25,137,226) |
| Other Payments | (\$61,321) | (\$375,282) | (\$232,100) |
| Personnel | (\$19,693,541) | (\$22,308,614) | (\$96,791,772) |
| Total | (\$27,911,172) | (\$31,424,513) | (\$127,570,984) |

NOTES

- Personnel is trending higher than 2025 as a result of increased compensation across the City from cost of living increases and union wage increases
- Other payments includes a cash transfer to approved 2024 DREAMs Project

101 - General Fund Revenues

The purpose of this section is to describe the major revenues of the City's General Fund. The major revenue sources fall into nine categories: Fees for Service, Franchise Fees, Intergovernmental Revenue, Licenses & Permits, Miscellaneous, Municipal Court, PILOTs, Special Assessments, and Taxes.

| Object Category | 2024 QTD Actuals | 2025 QTD Actuals ▼ | Total 2025 Budget |
|---------------------------|---------------------|-----------------------|----------------------|
| Ad Valorem Tax | \$20,810,001 | \$22,822,673 | \$38,251,392 |
| Franchise Fees | \$4,117,529 | \$4,680,237 | \$14,331,161 |
| Sales Tax | \$10,013,619 | \$3,059,167 | \$40,569,000 |
| PILOTS | \$1,673,522 | \$1,681,175 | \$5,937,664 |
| Fees For Service | \$986,480 | \$966,048 | \$4,426,854 |
| Investments from Interest | \$1,094,394 | \$582,067 | \$4,335,000 |
| Motor Vehicle | \$456,182 | \$477,483 | \$3,309,405 |
| Licenses & Permits | \$460,676 | \$441,812 | \$1,781,757 |
| Intergovernmental Revenue | \$346,319 | \$373,530 | \$1,492,050 |
| Fines | \$262,586 | \$279,250 | \$1,275,000 |
| Municipal Court | \$125,646 | \$132,383 | \$537,250 |
| Special Assessments | \$90,488 | \$127,009 | \$340,000 |
| Miscellaneous | \$158,482 | \$79,909 | \$10,984,459 |
| Total | \$40,595,923 | \$35,702,743 | \$127,570,992 |

NOTES

- Actuals for both 2024 and 2025 are shown for the first quarter of the year (January through March) in comparison to the total 2025 budget.
- Sales Tax collections lag two months, 2024 QTD Actuals have the full first quarter's Sales Tax posted, whereas 2025 QTD does not.
- Ad Valorem Tax collection increase stems from capturing the appreciation on property values.

101 - General Fund Departments

The following table shows the expenditures for the City Departments that reside inside the General Fund and that are supported by the taxes and other revenue generated by the City.

| Department Name | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|-----------------------------|----------------------|----------------------|-----------------------|
| ☐ City Attorney | (\$332,532) | (\$372,483) | (\$1,817,471) |
| Commodities | (\$3,692) | (\$1,532) | (\$28,500) |
| Contractual | (\$45,855) | (\$34,274) | (\$248,348) |
| Personnel | (\$282,986) | (\$336,676) | (\$1,540,623) |
| ☐ City Council | (\$89,608) | (\$126,561) | (\$509,116) |
| Commodities | (\$1,076) | (\$383) | (\$4,950) |
| Contractual | (\$10,259) | (\$16,526) | (\$57,605) |
| Personnel | (\$78,273) | (\$109,653) | (\$446,561) |
| ☐ City Manager | (\$498,267) | (\$615,788) | (\$3,459,587) |
| Capital Outlay | | | (\$3,000) |
| Commodities | (\$32,928) | (\$6,877) | (\$110,650) |
| Contractual | (\$90,300) | (\$111,745) | (\$522,633) |
| Other Payments | | | (\$100) |
| Personnel | (\$375,039) | (\$497,166) | (\$2,823,203) |
| ☐ Financial Services | (\$676,581) | (\$732,604) | (\$3,357,199) |
| Commodities | (\$1,804) | (\$2,050) | (\$17,450) |
| Contractual | (\$133,710) | (\$194,036) | (\$594,043) |
| Personnel | (\$541,067) | (\$536,517) | (\$2,745,707) |
| ☐ Fire Department | (\$8,294,051) | (\$9,102,703) | (\$38,861,952) |
| Capital Outlay | | (\$639) | (\$70,000) |
| Commodities | (\$186,626) | (\$177,897) | (\$993,600) |
| Contractual | (\$882,968) | (\$950,684) | (\$3,554,220) |
| Personnel | (\$7,224,458) | (\$7,973,483) | (\$34,244,133) |
| ☐ Human Resources | (\$422,721) | (\$453,423) | (\$2,137,214) |
| Commodities | (\$7,025) | (\$4,541) | (\$35,300) |
| Contractual | (\$188,459) | (\$178,652) | (\$888,720) |
| Personnel | (\$227,237) | (\$270,229) | (\$1,213,194) |
| ☐ Mayor's Office | (\$36,516) | (\$38,765) | (\$190,140) |
| Commodities | (\$206) | (\$346) | (\$2,700) |
| Contractual | (\$6,095) | (\$5,374) | (\$42,746) |
| Personnel | (\$30,216) | (\$33,046) | (\$144,694) |
| | | | |

101 - General Fund Departments

The following table shows the expenditures for the City Departments that reside inside the General Fund and that are supported by the taxes and other revenue generated by the City.

| Department Name | 2024 QTD Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---------------------------------|-----------------------|-----------------------|-----------------------|
| ▢ Municipal Court | (\$601,239) | (\$752,559) | (\$2,166,015) |
| Capital Outlay | (\$421) | | (\$2,500) |
| Commodities | (\$2,545) | (\$2,556) | (\$11,500) |
| Contractual | (\$263,058) | (\$434,950) | (\$547,319) |
| Personnel | (\$335,215) | (\$315,053) | (\$1,604,696) |
| ▢ Planning Department | (\$829,746) | (\$955,329) | (\$4,290,577) |
| Capital Outlay | | | (\$117,929) |
| Commodities | (\$7,885) | (\$4,306) | (\$31,900) |
| Contractual | (\$143,984) | (\$195,088) | (\$603,382) |
| Personnel | (\$677,877) | (\$755,936) | (\$3,537,366) |
| ▢ Police Department | (\$11,401,319) | (\$13,773,874) | (\$54,500,451) |
| Capital Outlay | (\$547,375) | (\$558,057) | (\$879,852) |
| Commodities | (\$402,205) | (\$1,021,031) | (\$2,328,029) |
| Contractual | (\$1,749,105) | (\$1,948,964) | (\$5,910,134) |
| Personnel | (\$8,702,635) | (\$10,245,822) | (\$45,382,436) |
| ▢ Public Works | (\$1,763,767) | (\$1,713,212) | (\$8,350,043) |
| Capital Outlay | | | (\$7,250) |
| Commodities | (\$36,526) | (\$27,769) | (\$156,100) |
| Contractual | (\$839,139) | (\$774,260) | (\$4,183,487) |
| Personnel | (\$888,102) | (\$911,183) | (\$4,003,205) |
| ▢ Topeka Zoological Park | (\$28,076) | (\$858) | |
| Contractual | (\$28,076) | (\$858) | |
| | | | |

102 - Unassigned Reserve Fund

The City shall maintain a minimum unassigned fund balance equal to fifteen percent (15%) of the General Fund revenues and a target unassigned fund balance of twenty percent (20%) of the General Fund revenues. In the event that the unassigned fund balance exceeds twenty percent (20%) at the end of the fiscal year, those excess funds shall be moved to the Unassigned Reserve Fund.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|----------------|-------------------------|---------------------------|
| 1 | | | | \$13,843,107 |
| Total | | | | \$13,843,107 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|-----------------------------------|----------------|----------------|-----------------------|
| <input type="checkbox"/> Expenses | | | (\$15,374,383) |
| Other Payments | | | (\$15,374,383) |
| Total | | | (\$15,374,383) |

NOTES

- This fund was created in March 2024.
- 2025 is expected to see a \$10.6m spenddown of this fund to fill in the general fund operating budget.

216 - Downtown Bus Improv Dist

The Downtown Business Improvement fund accounts for assessments that are levied against tenants within the downtown business improvement district.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|----------------|-------------------------|---------------------------|
| 1 | | | | \$60,972 |
| Total | | | | \$60,972 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|-------------------|----------------|--------------------|
| <input type="checkbox"/> Revenues | (\$47,521) | | \$184,920 |
| Special Assessments | \$160 | | \$184,920 |
| Investments from Interest | (\$47,681) | | |
| <input type="checkbox"/> Expenses | | | (\$203,011) |
| Contractual | | | (\$203,011) |
| Total | (\$47,521) | | (\$18,091) |

NOTES

→ No material changes.

217 - Topeka Tourism Bid

The Tourism Business Improvement fund accounts for assessments that are levied against lodging facilities within the City of Topeka to provide for improvements and promotion of the downtown plaza development area.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|-------------------|-----------------|-------------------------|---------------------------|
| 1 | (\$33,661) | \$68,549 | \$34,888 | \$34,611 |
| Total | (\$33,661) | \$68,549 | \$34,888 | \$34,611 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|-------------------|-------------------|--------------------|
| <input type="checkbox"/> Revenues | \$76,486 | \$68,549 | \$384,333 |
| Special Assessments | \$76,486 | \$68,549 | \$384,333 |
| <input type="checkbox"/> Expenses | (\$54,508) | (\$33,661) | (\$379,247) |
| Contractual | (\$54,508) | (\$33,661) | (\$379,247) |
| Total | \$21,978 | \$34,888 | \$5,086 |

NOTES

→ No material changes.

218 - Noto Business Improve District

The Tourism Business Improvement fund accounts for assessments that are levied against lodging facilities within the City of Topeka to provide for improvements and promotion of the downtown plaza development area.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|-----------------|-------------------------|---------------------------|
| 1 | (\$34) | \$17,475 | \$17,441 | \$32,041 |
| Total | (\$34) | \$17,475 | \$17,441 | \$32,041 |

| Main Type ▼ | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---------------------------|-----------------|-----------------|-------------------|
| ☐ Revenues | \$17,250 | \$17,475 | \$15,000 |
| Special Assessments | \$17,725 | \$17,475 | \$15,000 |
| Investments from Interest | (\$475) | | |
| ☐ Expenses | (\$33) | (\$34) | (\$15,000) |
| Contractual | (\$33) | (\$34) | (\$15,000) |
| Total | \$17,217 | \$17,441 | \$0 |

NOTES

→ No material changes.

227 - Court Technology Fund

The Court Technology fund collects fees in addition to existing mandatory court costs for upgrading the court's electronic records and payment system.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|-------------------|----------------|-------------------------|---------------------------|
| 1 | (\$23,074) | \$6,602 | (\$16,472) | \$223,259 |
| Total | (\$23,074) | \$6,602 | (\$16,472) | \$223,259 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|------------------|-------------------|-------------------|
| <input type="checkbox"/> Revenues | \$5,837 | \$6,602 | \$25,000 |
| Municipal Court | \$5,837 | \$6,602 | \$25,000 |
| <input type="checkbox"/> Expenses | (\$3,173) | (\$23,074) | (\$70,000) |
| Capital Outlay | (\$2,206) | | (\$20,000) |
| Commodities | (\$967) | | (\$5,000) |
| Contractual | | (\$23,074) | (\$45,000) |
| Total | \$2,663 | (\$16,472) | (\$45,000) |

NOTES

→ No material changes.

228 - Special Alcohol Program

The Special Alcohol fund is collected and distributed in accordance with state statute K.S.A. 79-41a04. Revenues come from a 10% tax on the sale of liquor and must be spent towards drug and alcohol abuse programs.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|------------------|-------------------------|---------------------------|
| 1 | | \$186,765 | \$186,765 | \$412,649 |
| Total | | \$186,765 | \$186,765 | \$412,649 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---------------------------|------------------|------------------|--------------------|
| ☐ Revenues | \$173,160 | \$186,765 | \$746,025 |
| Intergovernmental Revenue | \$173,160 | \$186,765 | \$746,025 |
| ☐ Expenses | | | (\$746,025) |
| Contractual | | | (\$746,025) |
| Total | \$173,160 | \$186,765 | \$0 |

NOTES

→ No material changes.

229 - Alcohol & Drug Safety

The Alcohol and Drug Safety fund receives revenue through Municipal Court fees and supports the probation officer who interacts directly with alcohol and drug safety cases.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|------------------|----------------|-------------------------|---------------------------|
| 1 | (\$2,702) | \$1,391 | (\$1,311) | \$7,860 |
| Total | (\$2,702) | \$1,391 | (\$1,311) | \$7,860 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|------------------|------------------|-------------------|
| <input type="checkbox"/> Revenues | \$3,511 | \$1,391 | \$22,000 |
| Municipal Court | \$3,511 | \$1,391 | \$22,000 |
| <input type="checkbox"/> Expenses | (\$7,371) | (\$2,702) | (\$5,743) |
| Personnel | (\$5,331) | | |
| Commodities | (\$1,804) | (\$646) | (\$4,600) |
| Contractual | (\$235) | (\$2,056) | (\$1,143) |
| Total | (\$3,861) | (\$1,311) | \$16,257 |

NOTES

→ No material changes.

232 - Law Enforcement

This fund was established for collecting revenues through donations, federal monies, license fees, warrant fees, and Municipal Court fees. The purpose is to subsidize crime prevention activities including training, canine and officer equipment, and prevention programs.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|-----------------|-------------------------|---------------------------|
| 1 | (\$106,628) | \$50,995 | (\$55,633) | \$1,528,801 |
| Total | (\$106,628) | \$50,995 | (\$55,633) | \$1,528,801 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|-------------------|--------------------|--------------------|
| <input type="checkbox"/> Revenues | \$95,264 | \$50,995 | \$189,000 |
| Fines | \$18,139 | \$18,469 | \$90,000 |
| Investments from Interest | \$25,381 | \$13,844 | \$36,500 |
| Licenses & Permits | \$4,500 | \$9,000 | \$17,500 |
| Miscellaneous | \$43,170 | \$4,721 | \$20,000 |
| Municipal Court | \$4,075 | \$4,586 | \$20,000 |
| Intergovernmental Revenue | | \$375 | \$5,000 |
| <input type="checkbox"/> Expenses | (\$41,769) | (\$106,628) | (\$551,477) |
| Commodities | (\$2,765) | (\$1,064) | (\$32,889) |
| Capital Outlay | | (\$48,090) | |
| Contractual | (\$39,004) | (\$57,475) | (\$518,588) |
| Total | \$53,495 | (\$55,633) | (\$362,477) |

NOTES

→ No material changes.

236 - Special Liability

The Special Liability fund is utilized to defend the City in court for cases, such as workers compensation, and claims against the City.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|------------------|-------------------------|---------------------------|
| 1 | (\$258,660) | \$634,201 | \$375,541 | \$3,468,508 |
| Total | (\$258,660) | \$634,201 | \$375,541 | \$3,468,508 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|--------------------|--------------------|----------------------|
| <input type="checkbox"/> Revenues | \$618,484 | \$634,201 | \$1,059,376 |
| Ad Valorem Tax | \$554,378 | \$585,494 | \$977,147 |
| Investments from Interest | \$46,684 | \$30,318 | |
| Motor Vehicle | \$11,500 | \$12,461 | \$79,229 |
| PILOTS | \$5,923 | \$5,928 | \$3,000 |
| <input type="checkbox"/> Expenses | (\$178,012) | (\$258,660) | (\$1,536,185) |
| Commodities | (\$1,290) | | (\$7,000) |
| Contractual | (\$64,357) | (\$76,876) | (\$755,889) |
| Personnel | (\$112,366) | (\$181,784) | (\$773,296) |
| Total | \$440,472 | \$375,541 | (\$476,809) |

NOTES

→ No material changes.

271 - Transient Guest Tax

These funds account for revenues received from a transient guest tax imposed on hotel and motel room rentals. This tax is utilized for the promotion of conventions and tourism in the City of Topeka.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|-------------------|------------------|-------------------------|---------------------------|
| 1 | (\$17,692) | \$525,517 | \$507,826 | \$565,069 |
| Total | (\$17,692) | \$525,517 | \$507,826 | \$565,069 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---------------------|-------------------|-------------------|----------------------|
| ☐ Revenues | \$569,230 | \$525,517 | \$2,972,974 |
| Transient Guest Tax | \$569,230 | \$525,517 | \$2,972,974 |
| ☐ Expenses | (\$13,607) | (\$17,692) | (\$2,018,469) |
| Other Payments | \$0 | \$0 | (\$236,022) |
| Contractual | (\$13,607) | (\$17,692) | (\$1,782,447) |
| Total | \$555,623 | \$507,826 | \$954,505 |

NOTES

→ No material changes.

272 - Tgt - Sunflower Soccer

This fund accounts for revenues received from transient guest tax and pays towards improvements at Sunflower Soccer.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|------------------|-------------------------|---------------------------|
| 1 | (\$589,074) | \$104,685 | (\$484,389) | \$218,390 |
| Total | (\$589,074) | \$104,685 | (\$484,389) | \$218,390 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---------------------|------------------|--------------------|--------------------|
| ☐ Revenues | \$113,392 | \$104,685 | \$602,920 |
| Transient Guest Tax | \$113,392 | \$104,685 | \$602,920 |
| ☐ Expenses | (\$2,268) | (\$589,074) | (\$294,254) |
| Contractual | (\$2,268) | (\$589,074) | (\$294,254) |
| Total | \$111,125 | (\$484,389) | \$308,666 |

NOTES

→ No material changes.

273 - Transient Guest Tax (New)

This fund accounts for revenues received from transient guest tax and distributes funds to four community entities.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|------------------|-------------------------|---------------------------|
| 1 | | \$102,591 | \$102,591 | \$196,144 |
| Total | | \$102,591 | \$102,591 | \$196,144 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---------------------|------------------|------------------|--------------------|
| ☐ Revenues | \$111,125 | \$102,591 | \$580,381 |
| Transient Guest Tax | \$111,125 | \$102,591 | \$580,381 |
| ☐ Expenses | | | (\$482,970) |
| Contractual | | | (\$482,970) |
| Total | \$111,125 | \$102,591 | \$97,411 |

NOTES

- No material changes.
- Quarter 4 has not been distributed at the time of this report.

274, 275 - COUNTYWIDE HALF CENT SALES TAX

This fund tracks sales tax being received from the state and transferred to the Joint Economic Development Organization (JEDO) for the funding of economic development and countywide infrastructure as authorized by voters in April of 2016.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|--------------------|-------------------------|---------------------------|
| 1 | (\$3,109,137) | \$4,377,848 | \$1,268,711 | \$22,767,391 |
| Total | (\$3,109,137) | \$4,377,848 | \$1,268,711 | \$22,767,391 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------------|----------------------|-----------------------|
| <input type="checkbox"/> Revenues | \$5,282,054 | \$4,377,848 | \$19,716,324 |
| Sales Tax | \$5,079,378 | \$4,167,618 | \$19,716,324 |
| Investments from Interest | \$202,676 | \$210,230 | |
| <input type="checkbox"/> Expenses | (\$3,046,032) | (\$3,109,137) | (\$21,754,806) |
| Capital Outlay | | | (\$1,000) |
| Contractual | (\$3,046,032) | (\$3,109,137) | (\$21,753,806) |
| Total | \$2,236,021 | \$1,268,711 | (\$2,038,482) |

NOTES

- The 2025 Capital Improvement Plan approved funding for the following projects: SW Topeka Blvd. -15th - 21st St. (Phase II), SW Huntoon St. - Gage Blvd. to Harrison St., and the Zoo Master Plan.
- Only two months of collections have been booked.

276 - Federal Funds Exchange

Federal Funds Exchange is a voluntary program that allows local agencies to trade all or part of its federal fund allocation in a specific federal fiscal year with the Kansas Department of Transportation (KDOT) in exchange for state transportation dollars. The available funds are determined annually by KDOT for use on specific types of transportation improvement projects including, but not limited to, roadway construction, reconstruction, and pavement preservation.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|------------------|-------------------------|---------------------------|
| 1 | (\$1,075,000) | (\$4,322) | (\$1,079,322) | (\$372,577) |
| Total | (\$1,075,000) | (\$4,322) | (\$1,079,322) | (\$372,577) |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------------|----------------------|----------------------|
| <input type="checkbox"/> Revenues | \$4,700 | (\$4,322) | \$1,600,000 |
| Intergovernmental Revenue | | | \$1,600,000 |
| Investments from Interest | \$4,700 | (\$4,322) | |
| <input type="checkbox"/> Expenses | (\$2,955,000) | (\$1,075,000) | (\$2,215,000) |
| Other Payments | (\$2,955,000) | (\$1,075,000) | (\$2,215,000) |
| Total | (\$2,950,300) | (\$1,079,322) | (\$615,000) |

NOTES

→ The Other Payments expense includes transfers to various capital projects that qualify for the use of these funds. Revenue from the State of Kansas has not been received at the time of this report. Revenue will be booked in Quarter 2 for \$1.8m.

286 - Retirement Reserve

The Retirement Reserve fund provides revenues for and absorbs those accrued sick leave, vacation, and other related costs of City employees upon their retirement.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|------------------|-------------------------|---------------------------|
| 1 | (\$372,512) | \$591,007 | \$218,496 | \$5,854,973 |
| Total | (\$372,512) | \$591,007 | \$218,496 | \$5,854,973 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals ▼ | Total 2025 Budget |
|--|-------------------|---------------------|----------------------|
| <input type="checkbox"/> Revenues | \$522,510 | \$591,007 | \$1,930,000 |
| Fees For Service | \$487,545 | \$546,311 | \$1,900,000 |
| Investments from Interest | \$34,965 | \$44,696 | \$30,000 |
| <input type="checkbox"/> Expenses | (\$98,752) | (\$372,512) | (\$1,127,170) |
| Contractual | (\$4,330) | (\$4,380) | (\$17,170) |
| Personnel | (\$94,421) | (\$368,131) | (\$1,110,000) |
| Total | \$423,758 | \$218,496 | \$802,830 |

NOTES

→ No material changes.

289 - Historic Asset Tourism

Prior to 2017, this fund provided funding for acquisitions, rehabilitation, and preservation of historical landmarks or historic resources located within the City. The funding source was Transient Guest Tax (TGT). The allocation from TGT expired in 2016, so the only funds spent will be carried over from prior year grants.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|----------------|-------------------------|---------------------------|
| 1 | | | | \$29,711 |
| Total | | | | \$29,711 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget ▼ |
|--------------|----------------|----------------|------------------------|
| ☐ Expenses | | | (\$12,930) |
| Contractual | | | (\$12,930) |
| Total | | | (\$12,930) |

NOTES

→ No material changes.

291 - Special Street Repair

The Special Highway fund receives the motor fuel taxes from the State of Kansas and pays for street improvements and staffing to maintain those assets throughout the City.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|--------------------|-------------------------|---------------------------|
| 1 | (\$2,187,966) | \$1,302,077 | (\$885,889) | \$1,538,310 |
| Total | (\$2,187,966) | \$1,302,077 | (\$885,889) | \$1,538,310 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---|----------------------|----------------------|----------------------|
| <input checked="" type="checkbox"/> Revenues | \$1,307,743 | \$1,302,077 | \$5,204,250 |
| Intergovernmental Revenue | \$1,282,206 | \$1,299,927 | \$5,179,250 |
| Investments from Interest | \$24,295 | \$2,149 | |
| Miscellaneous | \$1,242 | | \$25,000 |
| <input checked="" type="checkbox"/> Expenses | (\$1,817,334) | (\$2,187,966) | (\$8,274,449) |
| Contractual | (\$416,331) | (\$498,878) | (\$2,148,045) |
| Commodities | (\$448,752) | (\$627,686) | (\$1,572,100) |
| Personnel | (\$952,251) | (\$1,061,401) | (\$4,554,304) |
| Total | (\$509,591) | (\$885,889) | (\$3,070,199) |

NOTES

→ No material changes.

292 - Sales Tax Street Maint

The Citywide Half-Cent Sales Tax fund provides for street improvements on existing streets. This sales tax was approved by voters. This report reflects actual dollars expended year to date and does not include encumbered funds or prior obligations.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|--------------------|-------------------------|---------------------------|
| 1 | (\$832,273) | \$3,499,204 | \$2,666,931 | \$43,466,354 |
| Total | (\$832,273) | \$3,499,204 | \$2,666,931 | \$43,466,354 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---------------------------|--------------------|--------------------|-----------------------|
| ☐ Revenues | \$5,312,083 | \$3,499,204 | \$20,511,907 |
| Sales Tax | \$5,006,809 | \$3,184,764 | \$20,481,907 |
| Investments from Interest | \$302,252 | \$314,440 | |
| Miscellaneous | \$3,022 | | \$30,000 |
| ☐ Expenses | (\$360,792) | (\$832,273) | (\$28,124,454) |
| Capital Outlay | | | (\$20,000) |
| Commodities | (\$44,851) | (\$58,598) | (\$270,000) |
| Personnel | (\$45,890) | (\$69,868) | (\$624,744) |
| Contractual | (\$270,051) | (\$703,807) | (\$27,209,710) |
| Total | \$4,951,291 | \$2,666,931 | (\$7,612,547) |

NOTES

→ This fund balance does not include the on-going encumbrances related to Citywide Half-Cent Sales Tax Projects

299 - AFFORDABLE HOUSING TRUST

A special revenue fund established in 2020 to account for revenue and expenses related to affordable housing

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|----------------|-------------------------|---------------------------|
| 1 | | \$9,628 | \$9,628 | \$1,008,303 |
| Total | | \$9,628 | \$9,628 | \$1,008,303 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------|----------------|--------------------|
| <input type="checkbox"/> Revenues | | \$9,628 | |
| Investments from Interest | | \$9,128 | |
| Miscellaneous | | \$500 | |
| <input type="checkbox"/> Expenses | | | (\$999,800) |
| Other Payments | | | (\$999,800) |
| Total | | \$9,628 | (\$999,800) |

NOTES

→ No material changes.

301 - Debt Service

The Debt Service fund pays for the general obligation and revenue bonds, excluding utilities, that the City has incurred. This fund pays these expenses by levying taxes, special assessments, making transfers, and receiving STAR bond sales tax revenue.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|---------------------|-------------------------|---------------------------|
| 1 | (\$1,723,632) | \$11,115,203 | \$9,391,570 | \$28,028,539 |
| Total | (\$1,723,632) | \$11,115,203 | \$9,391,570 | \$28,028,539 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------------|----------------------|-----------------------|
| <input type="checkbox"/> Revenues | \$12,466,946 | \$11,115,203 | \$19,316,996 |
| Ad Valorem Tax | \$8,737,720 | \$8,373,582 | \$14,004,732 |
| Special Assessments | \$2,067,219 | \$2,139,494 | \$3,230,000 |
| Investments from Interest | \$190,684 | \$219,611 | \$125,000 |
| Motor Vehicle | \$194,862 | \$196,111 | \$1,248,264 |
| PILOTS | \$93,208 | \$84,597 | \$75,000 |
| Miscellaneous | \$1,110,416 | \$49,325 | \$240,000 |
| Sales Tax | \$50,118 | \$44,764 | \$144,000 |
| Intergovernmental Revenue | \$22,719 | \$7,719 | \$250,000 |
| <input type="checkbox"/> Expenses | (\$1,768,855) | (\$1,723,632) | (\$21,611,803) |
| Contractual | (\$21,000) | (\$21,000) | (\$225,000) |
| Debt | (\$1,747,855) | (\$1,702,632) | (\$21,386,803) |
| Total | \$10,698,091 | \$9,391,570 | (\$2,294,807) |

NOTES

→ Full principal payments are made in August

220, 402, 403, 405 - TAX INCREMENT FINANCING

The Tax Increment Financing fund was established to monitor the amount of property and sales taxes received for tax increment financing (TIF) districts created for redevelopment of blighted areas. Areas include College Hill, Wheatfield Village, Sherwood Crossing, and South Topeka.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|------------------|-------------------------|---------------------------|
| 1 | (\$516,714) | \$533,092 | \$16,378 | \$66,523 |
| Total | (\$516,714) | \$533,092 | \$16,378 | \$66,523 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|--------------------|--------------------|--------------------|
| <input type="checkbox"/> Revenues | \$486,050 | \$533,092 | \$901,000 |
| Ad Valorem Tax | \$486,050 | \$533,092 | \$901,000 |
| <input type="checkbox"/> Expenses | (\$435,870) | (\$516,714) | (\$901,000) |
| Other Payments | | | (\$251,000) |
| Contractual | (\$435,870) | (\$516,714) | (\$650,000) |
| Total | \$50,180 | \$16,378 | (\$0) |

NOTES

→ No material changes.

294, 295, 296, 297, 298, 400, 401, 406 - COMMUNITY IMPROVEMENT DISTRICTS

The Community Improvement District fund provides for the use of public financing for projects within a prescribed district to strengthen economic development, employment opportunities, enhance tourism, or upgrade older real estate.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|------------------|-------------------------|---------------------------|
| 1 | (\$430,544) | \$283,710 | (\$146,834) | (\$272,673) |
| Total | (\$430,544) | \$283,710 | (\$146,834) | (\$272,673) |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|--------------------|--------------------|----------------------|
| <input type="checkbox"/> Revenues | \$406,254 | \$283,710 | \$1,556,827 |
| Sales Tax | \$406,254 | \$283,710 | \$1,556,827 |
| <input type="checkbox"/> Expenses | (\$435,340) | (\$430,544) | (\$1,560,641) |
| Contractual | (\$435,340) | (\$430,544) | (\$1,560,641) |
| Total | (\$29,086) | (\$146,834) | (\$3,814) |

NOTES

→ No material changes.

500 - Metro Trans Authority

The Topeka Metropolitan Transit Authority provides bus service within the Topeka city limits and works with other organizations to meet mass transit needs.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|--------------------|-------------------------|---------------------------|
| 1 | (\$3,724,317) | \$3,724,317 | (\$0) | (\$0) |
| Total | (\$3,724,317) | \$3,724,317 | (\$0) | (\$0) |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------------|----------------------|----------------------|
| <input type="checkbox"/> Expenses | (\$3,526,293) | (\$3,724,317) | (\$6,658,710) |
| Contractual | (\$3,526,293) | (\$3,724,317) | (\$6,658,710) |
| <input type="checkbox"/> Revenues | \$3,526,293 | \$3,724,317 | \$6,658,710 |
| Ad Valorem Tax | \$3,418,813 | \$3,610,906 | \$6,118,787 |
| Motor Vehicle | \$70,951 | \$76,850 | \$514,923 |
| PILOTS | \$36,528 | \$36,562 | \$25,000 |
| Total | \$0 | (\$0) | \$0 |

NOTES

→ No material changes.

601 - Public Parking

The Parking fund supports all on-street and garage parking that the City owns. Revenues are utilized to support ongoing maintenance and debt service payments of the parking garages.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|------------------|-------------------------|---------------------------|
| 1 | (\$538,789) | \$689,271 | \$150,482 | \$4,215,918 |
| Total | (\$538,789) | \$689,271 | \$150,482 | \$4,215,918 |

| Main Type ▼ | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|--------------------|--------------------|----------------------|
| <input type="checkbox"/> Revenues | \$704,135 | \$689,271 | \$2,461,570 |
| Miscellaneous | \$14,069 | \$18,012 | \$14,000 |
| Investments from Interest | \$19,711 | \$10,187 | |
| Fines | \$48,328 | \$39,373 | \$225,000 |
| Fees For Service | \$622,027 | \$621,699 | \$2,222,570 |
| <input type="checkbox"/> Expenses | (\$666,379) | (\$538,789) | (\$3,462,690) |
| Personnel | (\$167,911) | (\$145,852) | (\$657,808) |
| Other Payments | (\$164,007) | | (\$659,196) |
| Debt | (\$18,438) | (\$65,298) | (\$620,602) |
| Contractual | (\$311,883) | (\$324,237) | (\$1,401,551) |
| Commodities | (\$3,552) | (\$2,486) | (\$39,233) |
| Capital Outlay | (\$588) | (\$917) | (\$84,300) |
| Total | \$37,756 | \$150,482 | (\$1,001,120) |

NOTES

→ Fund balance represents net position which net position represents the difference between an entity's assets and liabilities, essentially the residual value of its resources.

613 - Information Technology

The information technology needs of the City are funded through this internal service fund.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|--------------------|-------------------------|---------------------------|
| 1 | (\$2,346,187) | \$1,730,731 | (\$615,456) | (\$3,267,698) |
| Total | (\$2,346,187) | \$1,730,731 | (\$615,456) | (\$3,267,698) |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------------|----------------------|----------------------|
| <input type="checkbox"/> Revenues | \$1,484,095 | \$1,730,731 | \$6,957,278 |
| Franchise Fees | | | \$34,351 |
| Fees For Service | \$1,484,095 | \$1,730,731 | \$6,922,927 |
| <input type="checkbox"/> Expenses | (\$2,019,991) | (\$2,346,187) | (\$6,702,768) |
| Personnel | (\$611,068) | (\$702,396) | (\$3,127,063) |
| Other Payments | (\$855) | | |
| Contractual | (\$1,401,461) | (\$1,642,768) | (\$3,499,645) |
| Commodities | (\$6,607) | (\$1,023) | (\$76,060) |
| Total | (\$535,896) | (\$615,456) | \$254,510 |

NOTES

→ Fund balance represents net position which net position represents the difference between an entity's assets and liabilities, essentially the residual value of its resources.

→ This fund is negative due to long-term, unfunded pension liability.

614 - Fleet Management

The Fleet fund pays for maintenance and repair of all City vehicles.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|------------------|-------------------------|---------------------------|
| 1 | (\$759,864) | \$724,370 | (\$35,494) | (\$301,300) |
| Total | (\$759,864) | \$724,370 | (\$35,494) | (\$301,300) |

| Main Type ▼ | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|--------------------|--------------------|----------------------|
| <input type="checkbox"/> Revenues | \$726,880 | \$724,370 | \$3,039,000 |
| Miscellaneous | \$6,264 | \$784 | |
| Fees For Service | \$720,616 | \$723,586 | \$3,039,000 |
| <input type="checkbox"/> Expenses | (\$980,105) | (\$759,864) | (\$3,664,128) |
| Personnel | (\$410,176) | (\$459,089) | (\$2,001,726) |
| Other Payments | (\$256,973) | (\$145,300) | |
| Contractual | (\$155,605) | (\$145,961) | (\$670,058) |
| Commodities | (\$12,410) | (\$9,513) | (\$92,344) |
| Capital Outlay | (\$144,941) | | (\$900,000) |
| Total | (\$253,226) | (\$35,494) | (\$625,128) |

NOTES

→ Fund balance represents net position which net position represents the difference between an entity's assets and liabilities, essentially the residual value of its resources.

→ This fund is negative due to long-term, unfunded pension liability.

615 - Facilities Operations

The Facilities fund pays for all maintenance of facilities throughout the City of Topeka.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|------------------|-------------------------|---------------------------|
| 1 | (\$700,936) | \$969,648 | \$268,712 | (\$3,031,179) |
| Total | (\$700,936) | \$969,648 | \$268,712 | (\$3,031,179) |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|--------------------|--------------------|----------------------|
| <input type="checkbox"/> Revenues | \$971,396 | \$969,648 | \$3,520,000 |
| Miscellaneous | \$4,248 | | |
| Fees For Service | \$967,148 | \$969,648 | \$3,520,000 |
| <input type="checkbox"/> Expenses | (\$536,197) | (\$700,936) | (\$3,509,272) |
| Personnel | (\$192,001) | (\$224,519) | (\$1,083,858) |
| Other Payments | \$7,133 | \$23,194 | \$39,500 |
| Contractual | (\$402,464) | (\$466,499) | (\$2,385,414) |
| Commodities | (\$34,730) | (\$33,112) | (\$79,500) |
| Capital Outlay | \$85,865 | | |
| Total | \$435,199 | \$268,712 | \$10,728 |

NOTES

→ Fund balance represents net position which net position represents the difference between an entity's assets and liabilities, essentially the residual value of its resources.

→ This fund is negative due to long-term, unfunded pension liability.

621 - Water Utility

The Water fund supports all water operations throughout the City and surrounding areas. Fees for Service are the primary revenue for the Water fund, and expenses are utilized for operations, capital improvements, and debt service.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|-----------------------|---------------------|-------------------------|---------------------------|
| 1 | (\$11,894,590) | \$12,094,858 | \$200,268 | \$70,333,195 |
| Total | (\$11,894,590) | \$12,094,858 | \$200,268 | \$70,333,195 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|-----------------------|-----------------------|-----------------------|
| <input type="checkbox"/> Revenues | \$11,221,532 | \$12,094,858 | \$55,145,100 |
| Miscellaneous | \$419,538 | \$384,289 | \$1,242,600 |
| Investments from Interest | \$326,160 | \$542,379 | \$625,500 |
| Fees For Service | \$10,475,833 | \$11,168,190 | \$53,277,000 |
| <input type="checkbox"/> Expenses | (\$13,197,057) | (\$11,894,590) | (\$56,528,377) |
| Personnel | (\$2,125,273) | (\$2,178,529) | (\$11,604,432) |
| Other Payments | (\$4,024,458) | (\$1,494,522) | (\$8,007,100) |
| Debt | (\$475,244) | (\$2,896,583) | (\$13,592,479) |
| Contractual | (\$3,425,445) | (\$3,075,344) | (\$12,816,876) |
| Commodities | (\$3,371,562) | (\$2,249,612) | (\$10,107,490) |
| Capital Outlay | \$224,924 | | (\$400,000) |
| Total | (\$1,975,526) | \$200,268 | (\$1,383,277) |

NOTES

→ Fund balance represents net position which net position represents the difference between an entity's assets and liabilities, essentially the residual value of its resources.

623 - Stormwater Utility

The Stormwater fund supports all stormwater operations throughout the City. Fees for service serve as the primary revenue for the stormwater fund, and expenses are utilized for operations and capital improvement projects.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|--------------------|-------------------------|---------------------------|
| 1 | (\$2,489,807) | \$3,248,215 | \$758,409 | \$28,588,201 |
| Total | (\$2,489,807) | \$3,248,215 | \$758,409 | \$28,588,201 |

| Main Type ▼ | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------------|----------------------|-----------------------|
| <input type="checkbox"/> Revenues | \$3,041,639 | \$3,248,215 | \$11,307,000 |
| Investments from Interest | \$181,167 | \$177,455 | \$116,000 |
| Fees For Service | \$2,860,472 | \$3,070,760 | \$11,191,000 |
| <input type="checkbox"/> Expenses | (\$3,027,890) | (\$2,489,807) | (\$12,727,224) |
| Personnel | (\$389,387) | (\$495,896) | (\$2,453,056) |
| Other Payments | (\$1,833,700) | (\$858,764) | (\$4,786,200) |
| Debt | (\$98,401) | (\$592,733) | (\$2,567,519) |
| Contractual | (\$611,575) | (\$511,641) | (\$2,361,487) |
| Commodities | (\$94,827) | (\$30,772) | (\$258,961) |
| Capital Outlay | | | (\$300,000) |
| Total | \$13,749 | \$758,409 | (\$1,420,224) |

NOTES

→ Fund balance represents net position which net position represents the difference between an entity's assets and liabilities, essentially the residual value of its resources.

625 - Wastewater Fund

The Wastewater fund supports all wastewater operations throughout the City. Fees for services serve as the primary revenue for the wastewater fund, and expenses are utilized for operations, capital improvement projects, and debt service.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|---------------------|-------------------------|---------------------------|
| 1 | (\$8,626,785) | \$10,580,034 | \$1,953,249 | \$93,823,526 |
| Total | (\$8,626,785) | \$10,580,034 | \$1,953,249 | \$93,823,526 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|---|-----------------------|----------------------|-----------------------|
| <input checked="" type="checkbox"/> Revenues | \$9,918,378 | \$10,580,034 | \$41,708,225 |
| Special Assessments | \$40,352 | \$47,545 | \$65,000 |
| Miscellaneous | \$37,974 | \$5,758 | \$4,300 |
| Licenses & Permits | \$20,966 | \$10,436 | \$70,000 |
| Investments from Interest | \$590,063 | \$761,122 | \$540,000 |
| Fees For Service | \$9,229,022 | \$9,755,173 | \$41,028,925 |
| <input checked="" type="checkbox"/> Expenses | (\$10,683,135) | (\$8,626,785) | (\$41,111,311) |
| Personnel | (\$1,380,830) | (\$1,602,635) | (\$6,959,798) |
| Other Payments | (\$5,931,841) | (\$1,291,458) | (\$7,864,110) |
| Debt | (\$460,040) | (\$2,755,794) | (\$11,724,199) |
| Contractual | (\$2,352,307) | (\$2,449,059) | (\$11,673,653) |
| Commodities | (\$558,117) | (\$527,839) | (\$2,539,551) |
| Capital Outlay | | | (\$350,000) |
| Total | (\$764,758) | \$1,953,249 | \$596,914 |

NOTES

→ Fund balance represents net position which net position represents the difference between an entity's assets and liabilities, essentially the residual value of its resources.

640 - Property & Vehicle Insurance

This fund is one of the City's Risk Funds. The Property and Vehicle Insurance fund is responsible for maintaining the City's property and vehicle insurance. In 2024, the City made the decision to become self-insured for vehicle insurance.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|------------------|-------------------------|---------------------------|
| 1 | (\$3,283,501) | \$735,827 | (\$2,547,674) | (\$1,828,316) |
| Total | (\$3,283,501) | \$735,827 | (\$2,547,674) | (\$1,828,316) |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------------|----------------------|----------------------|
| <input type="checkbox"/> Revenues | \$700,318 | \$735,827 | \$3,000,000 |
| Fees For Service | \$681,862 | \$732,190 | \$3,000,000 |
| Miscellaneous | \$27,973 | \$20,623 | |
| Investments from Interest | (\$9,516) | (\$16,986) | |
| <input type="checkbox"/> Expenses | (\$2,575,141) | (\$3,283,501) | (\$2,939,841) |
| Commodities | (\$1,076) | | |
| Contractual | (\$2,574,064) | (\$3,283,501) | (\$2,939,841) |
| Total | (\$1,874,823) | (\$2,547,674) | \$60,159 |

NOTES

- The City became self-insured for vehicle insurance in 2024.
- Revenue for this fund comes in monthly while largest expense in the property insurance premium payment occurs in January.

641 - Workers Comp Self Ins

This fund is one of the City's Risk Funds. The Workers Compensation Self Insurance fund is responsible for the workers compensation claims that the City receives.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|--------------------|------------------|-------------------------|---------------------------|
| 1 | (\$391,988) | \$958,755 | \$566,767 | \$12,144,790 |
| Total | (\$391,988) | \$958,755 | \$566,767 | \$12,144,790 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|--------------------|--------------------|----------------------|
| <input type="checkbox"/> Revenues | \$846,705 | \$958,755 | \$3,146,224 |
| Fees For Service | \$693,816 | \$783,848 | \$3,146,224 |
| Investments from Interest | \$152,889 | \$126,135 | |
| Miscellaneous | | \$48,772 | |
| <input type="checkbox"/> Expenses | (\$576,076) | (\$391,988) | (\$2,434,217) |
| Commodities | (\$500) | | (\$5,000) |
| Personnel | (\$52,687) | (\$68,907) | (\$289,194) |
| Contractual | (\$522,889) | (\$323,081) | (\$2,140,023) |
| Total | \$270,628 | \$566,767 | \$712,007 |

NOTES

→ No material changes.

642 - Group Health Insurance

This is one of the City's Risk Funds. The Group Health Insurance fund is responsible for the health insurance provided by the City of Topeka.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|--------------------|-------------------------|---------------------------|
| 1 | (\$5,398,610) | \$4,393,327 | (\$1,005,282) | \$1,455,765 |
| Total | (\$5,398,610) | \$4,393,327 | (\$1,005,282) | \$1,455,765 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------------|----------------------|-----------------------|
| <input type="checkbox"/> Revenues | \$3,910,965 | \$4,393,327 | \$16,146,000 |
| Fees For Service | \$3,841,963 | \$4,374,391 | \$16,141,000 |
| Investments from Interest | \$64,650 | \$18,193 | |
| Miscellaneous | \$4,352 | \$742 | \$5,000 |
| <input type="checkbox"/> Expenses | (\$3,937,475) | (\$5,398,610) | (\$17,657,459) |
| Commodities | | (\$577) | (\$3,900) |
| Personnel | (\$48,761) | (\$65,119) | (\$250,788) |
| Contractual | (\$3,888,714) | (\$5,332,914) | (\$17,402,771) |
| Total | (\$26,510) | (\$1,005,282) | (\$1,511,459) |

NOTES

→ Monthly insurance claims are exceeding revenue charges; this will be an item to monitor throughout the 2026 Budget Process.

643 - Risk Management Reserve

This is one of the City's Risk Funds. The Risk Management Reserve is available to assist the City with risk-associated expenses.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|----------------|-------------------------|---------------------------|
| 1 | | \$4,054 | \$4,054 | \$466,940 |
| Total | | \$4,054 | \$4,054 | \$466,940 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------|----------------|-------------------|
| <input type="checkbox"/> Revenues | \$7,920 | \$4,054 | |
| Special Assessments | \$2,500 | | |
| Investments from Interest | \$5,420 | \$4,054 | |
| <input type="checkbox"/> Expenses | (\$875) | | (\$2,000) |
| Contractual | (\$875) | | (\$2,000) |
| Total | \$7,045 | \$4,054 | (\$2,000) |

NOTES

→ No material changes.

644 - Unemployment Comp

This is one of the City's Risk Funds. The Unemployment Compensation fund pays for the City's unemployment expenses.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|-----------------|-------------------------|---------------------------|
| 1 | (\$86) | \$25,776 | \$25,690 | \$557,585 |
| Total | (\$86) | \$25,776 | \$25,690 | \$557,585 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|-----------------|-----------------|-------------------|
| <input type="checkbox"/> Revenues | \$24,287 | \$25,776 | \$81,565 |
| Fees For Service | \$18,505 | \$20,934 | \$81,565 |
| Investments from Interest | \$5,783 | \$4,842 | |
| <input type="checkbox"/> Expenses | (\$86) | (\$86) | (\$81,442) |
| Contractual | (\$86) | (\$86) | (\$81,442) |
| Total | \$24,202 | \$25,690 | \$123 |

NOTES

→ No material changes.

720 - Public Health Emergency Response

This is a special revenue fund established in 2020 to account for revenue and expenses related to the COVID-19 public health emergency along with other federal stimulus support.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------------|-----------------|-------------------------|---------------------------|
| 1 | (\$1,359,157) | \$54,728 | (\$1,304,428) | \$641,966 |
| Total | (\$1,359,157) | \$54,728 | (\$1,304,428) | \$641,966 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|--|----------------------|----------------------|-------------------|
| <input type="checkbox"/> Revenues | \$2,292,716 | \$54,728 | |
| Investments from Interest | \$298,527 | \$54,728 | |
| Intergovernmental Revenue | \$1,994,189 | | |
| <input type="checkbox"/> Expenses | (\$2,996,243) | (\$1,359,157) | |
| Capital Outlay | | (\$8,982) | |
| Contractual | (\$2,996,243) | (\$1,350,175) | |
| Total | (\$703,527) | (\$1,304,428) | |

NOTES

→ This fund does not have budgeted amounts as it was created to account for special revenue funds that were established as a result of the COVID-19 public health emergency.

→ ARPA funds are being spent on various construction projects as noted in the City's Capital Improvement Plan and being distributed to local social service agencies.

730 - Opioid Settlement Fund

A special fund whose revenue can be used on activities that prevent, reduce, treat, or mitigate the effects of substance abuse and addiction or to reimburse localities for previous expenses in these areas. Revenue in this fund comes from the State of Kansas who reached multiple settlements with pharmaceutical companies and related organizations. The authority to spend these funds comes from Kansas House Bill 2079.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|-----------------|-------------------------|---------------------------|
| 1 | | \$26,241 | \$26,241 | \$860,682 |
| Total | | \$26,241 | \$26,241 | \$860,682 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals ▼ | Total 2025 Budget |
|--|------------------|---------------------|--------------------|
| <input type="checkbox"/> Revenues | \$46,342 | \$26,241 | |
| Intergovernmental Revenue | \$41,334 | \$18,825 | |
| Investments from Interest | \$5,008 | \$7,416 | |
| <input type="checkbox"/> Expenses | (\$1,100) | | (\$362,546) |
| Contractual | (\$1,100) | | (\$362,546) |
| Total | \$45,242 | \$26,241 | (\$362,546) |

NOTES

→ No material changes.

740 - Economic Development Fund

The purpose of the fund shall be to promote, stimulate, and improve the economic welfare of the City and assist in the creation, retention, expansion, and development of economic opportunities for its citizens.

| Quarter | 2025 Expenses: | 2025 Revenues: | '25 Surplus / (Deficit) | '25 Running Fund Balance: |
|--------------|----------------|----------------|-------------------------|---------------------------|
| 1 | \$0 | | \$0 | \$1,021,537 |
| Total | \$0 | | \$0 | \$1,021,537 |

| Main Type | '24 Q1 Actuals | '25 Q1 Actuals | Total 2025 Budget |
|----------------|----------------|----------------|--------------------|
| ▢ Expenses | | \$0 | (\$538,356) |
| Capital Outlay | | \$0 | |
| Contractual | | | (\$538,356) |
| Total | | \$0 | (\$538,356) |

NOTES

→ No material changes .

INVESTMENTS

The following shows the City's investment portfolio.

Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Topeka, Kansas
 March 31, 2025

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est. Annual Income |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|---------------------|
| Fixed Income | | | | | | |
| Agency Securities | 188,844,000 | 186,975,816.96 | 187,561,701.05 | 51.5 | 4.3 | 2,852,250.00 |
| Treasury Notes | 32,386,000 | 31,735,683.68 | 32,242,926.38 | 8.9 | 4.2 | 819,582.50 |
| | 221,230,000 | 218,711,500.64 | 219,804,627.42 | 60.3 | 4.3 | 3,671,832.50 |
| Cash and Equiv. | | | | | | |
| Cash and Equivalents | 0 | 9,416,406.16 | 9,416,406.16 | 2.6 | 0.2 | 18,832.81 |
| Certificate of Deposit | 21,323,000 | 21,323,000.00 | 21,323,000.00 | 5.9 | 5.1 | 1,119,882.50 |
| Mutual Funds | 92,171 | 92,170.62 | 92,170.62 | 0.0 | 4.6 | 4,261.27 |
| Treasury Bills | 115,307,000 | 113,166,388.79 | 113,649,118.64 | 31.2 | 4.1 | 34,616.25 |
| | 136,722,171 | 143,997,965.57 | 144,480,695.42 | 39.7 | 4.0 | 1,177,592.83 |
| TOTAL PORTFOLIO | 357,952,171 | 362,709,466.21 | 364,285,322.84 | 100.0 | 4.2 | 4,849,425.33 |

GENERAL OBLIGATION DEBT REPORT

The following shows the City's General Bond Obligations as of April 1, 2025. Obligations are separated by governmental, business, and other.

City of Topeka, Kansas Monthly Debt Report
As of April 1, 2025

| | | Tax Status | Settlement Date | Interest Rate | Original Par | Interest Due | Principal Due | Balance 1/1/2025 | Balance 4/1/2025 |
|---|---|---------------|--------------------|------------------|-----------------|-----------------|------------------|-----------------------|-----------------------|
| General Obligation Bonds (Governmental) | | | | | | | | | |
| 2017A | General Obligation Bonds | Tax-Exempt | 09/05/17 | 2.250 - 5.000 | 28,490,000 | 2/15 & 8/15 | 8/15 | \$ 10,280,000 | \$ 10,280,000 |
| 2018A | General Obligation Bonds | Tax-Exempt | 09/04/18 | 3.000 - 5.000 | 7,225,000 | 2/15 & 8/15 | 8/15 | \$ 4,810,000 | 4,810,000 |
| 2018B | General Obligation Bonds (Zoo Projects) | Tax-Exempt | 09/04/18 | 3.000 - 3.250 | 5,285,000 | 2/15 & 8/15 | 8/15 | \$ 3,495,000 | 3,495,000 |
| 2019A | General Obligation Bonds | Tax-Exempt | 09/10/19 | 2.000 - 3.000 | 36,495,161 | 2/15 & 8/15 | 8/15 | \$ 21,352,979 | 21,352,979 |
| 2019B | General Obligation Bonds (Zoo Projects) | Tax-Exempt | 09/10/19 | 2.000 - 4.000 | 1,440,000 | 2/15 & 8/15 | 8/15 | \$ 1,025,000 | 1,025,000 |
| 2020A | General Obligation Bonds | Tax-Exempt | 08/18/20 | 1.000 - 3.500 | 14,110,000 | 2/15 & 8/15 | 8/15 | \$ 7,767,734 | 7,767,734 |
| 2021A | General Obligation Bonds | Tax-Exempt | 04/13/21 | 1.000 - 4.000 | 35,070,000 | 2/15 & 8/15 | 8/15 | \$ 17,692,147 | 17,692,147 |
| 2021B | General Obligation Bonds (Zoo Projects) | Taxable | 04/13/21 | 1.200 - 3.000 | 2,735,000 | 2/15 & 8/15 | 8/15 | \$ 1,625,000 | 1,625,000 |
| 2021C | General Obligation Bonds | Tax-Exempt | 09/14/21 | 1.000 - 4.000 | 20,077,464 | 2/15 & 8/15 | 8/15 | \$ 14,288,516 | 14,288,516 |
| 2022A | General Obligation Bonds | Tax-Exempt | 02/14/22 | 2.000 - 4.000 | 14,695,000 | 2/15 & 8/15 | 8/15 | \$ 9,870,000 | 9,870,000 |
| 2022B | General Obligation Bonds | Tax-Exempt | 08/30/22 | 3.000 - 5.000 | 16,715,000 | 2/15 & 8/15 | 8/15 | \$ 14,990,000 | 14,990,000 |
| 2023A | General Obligation Bonds | Tax-Exempt | 09/05/23 | 4.000 - 5.000 | 5,515,000 | 2/15 & 8/15 | 8/15 | \$ 5,280,000 | 5,280,000 |
| 2024A | General Obligation Bonds | Tax-Exempt | 09/10/24 | 4.000 | 12,650,000 | 2/15 & 8/15 | 8/15 | \$ 12,650,000 | 12,650,000 |
| | | | | | | | | \$ 125,126,376 | \$ 125,126,376 |
| General Obligation Bonds (Business-Type) | | | | | | | | | |
| 2017A | General Obligation Bonds | Tax-Exempt | 05/19/16 | 2.500 - 5.000 | 1,662,982 | 2/15 & 8/15 | 8/15 | \$ 3,825,000 | \$ 3,825,000 |
| 2019A | General Obligation Bonds | Tax-Exempt | 09/10/19 | 2.000 - 3.000 | 594,839 | 2/15 & 8/15 | 8/15 | \$ 122,021 | 122,021 |
| 2020A | General Obligation Bonds - (Water) | Tax-Exempt | 08/18/20 | 1.000 - 3.500 | 3,645,063 | 2/15 & 8/15 | 8/15 | \$ 2,517,266 | 2,517,266 |
| 2021A | General Obligation Bonds | Tax-Exempt | 09/10/19 | 2.000 - 3.000 | 594,839 | 2/15 & 8/15 | 8/15 | \$ 417,853 | 417,853 |
| 2021C | General Obligation Bonds | Tax-Exempt | 09/14/21 | 1.000 - 4.000 | 912,536 | 2/15 & 8/15 | 8/15 | \$ 556,484 | 556,484 |
| | | | | | | | | \$ 7,438,624 | \$ 7,438,624 |
| General Obligation Bonds (Other) | | | | | | | | | |
| 2011A | Full Faith and Credit STAR Bonds (Heartland) | Tax-Exempt | 09/20/11 | 2.000 - 3.250 | 9,855,000 | 2/15 & 8/15 | 8/15 | \$ 475,000 | \$ 475,000 |
| 2016A | Full Faith and Credit Tax Increment Refunding | Tax-Exempt | 05/19/16 | 2.000 - 2.000 | 4,430,000 | 2/15 & 8/15 | 8/15 | 555,000 | 555,000 |
| | | | | | | | | 1,030,000 | 1,030,000 |
| Total General Obligation Bonds | | | | | | | | \$ 133,595,000 | \$ 133,595,000 |

REVENUE BOND DEBT REPORT

The following shows the City's Revenue Bond Obligations as of April 1 2025. Obligations are separated by utilities, other, and temporary notes.

City of Topeka, Kansas Monthly Debt Report
As of April 1, 2025

| | | Tax Status | Settlement Date | Interest Rate | Original Par | Interest Due | Principal Due | Balance 1/1/2025 | Balance 4/1/2025 |
|---|--|------------|-----------------|---------------|--------------|--------------|---------------|-----------------------|-----------------------|
| Combined Utility Revenue Bonds | | | | | | | | | |
| 2014A | Combined Utility Revenue Bonds | Tax-Exempt | 12/23/14 | 3.125 - 5.000 | 45,510,000 | 2/1 & 8/1 | 8/1 | \$ 23,885,000 | \$ 23,885,000 |
| 2016A | Combined Utility Refunding Revenue Bonds | Tax-Exempt | 09/06/16 | 2.000 - 3.000 | 24,945,000 | 2/1 & 8/1 | 8/1 | 20,400,000 | 20,400,000 |
| 2017A | Combined Utility Revenue Bonds | Tax-Exempt | 09/05/17 | 2.250 - 5.000 | 17,975,000 | 2/1 & 8/1 | 8/1 | 15,245,000 | 15,245,000 |
| 2018A | Combined Utility Revenue Bonds | Tax-Exempt | 09/11/18 | 3.000 - 5.000 | 45,695,000 | 2/1 & 8/1 | 8/1 | 40,115,000 | 40,115,000 |
| 2019A | Combined Utility Revenue Bonds | Tax-Exempt | 09/17/19 | 2.000 - 4.000 | 33,270,000 | 2/1 & 8/1 | 8/1 | 21,875,000 | 21,875,000 |
| 2020A | Combined Utility Revenue Bonds | Tax-Exempt | 09/08/20 | 1.000 - 3.000 | 94,885,000 | 2/1 & 8/1 | 8/1 | 88,095,000 | 88,095,000 |
| 2021A | Combined Utility Refunding Revenue Bonds | Tax-Exempt | 09/07/21 | 2.000 - 4.000 | 68,280,000 | 2/1 & 8/1 | 8/1 | 47,580,000 | 47,580,000 |
| 2021B | Combined Utility Junior Lien Revenue Bonds | Taxable | 09/07/21 | 2.000 - 3.000 | 14,990,000 | 2/1 & 8/1 | 8/1 | 13,860,000 | 13,860,000 |
| 2023A | Combined Utility Revenue Bonds | Tax-Exempt | 09/12/23 | 4.000 - 5.000 | 89,385,000 | 2/1 & 8/1 | 8/1 | 87,540,000 | 87,540,000 |
| 2024B | Combined Utility Revenue Bonds | Tax-Exempt | 09/17/24 | 4.000 - 5.000 | 23,575,000 | 2/1 & 8/1 | 8/1 | 23,575,000 | 23,575,000 |
| Total Combined Utility Revenue Bonds | | | | | | | | \$ 382,170,000 | \$ 382,170,000 |
| State Revolving Fund Loans | | | | | | | | | |
| 1272-04 | Grant-Jefferson Pump Station | | 09/12/24 | 2.360 | 20,501,902 | 3/1 & 9/1 | 3/1 & 9/1 | \$ 20,501,902 | \$ 20,501,902 |
| Total State Revolving Fund Loans | | | | | | | | \$ 20,501,902 | \$ 20,501,902 |
| Temporary Notes | | | | | | | | | |
| 2024A | Temporary Notes | Tax-Exempt | 09/10/24 | 4.250 | 6,965,000 | At Maturity | 10/01/25 | \$ 6,965,000 | \$ 6,965,000 |
| 2024B | Temporary Notes | Taxable | 09/10/24 | 5.000 | 8,595,000 | At Maturity | 10/01/25 | 8,595,000 | 8,595,000 |
| Total Temporary Notes | | | | | | | | \$ 15,560,000 | \$ 15,560,000 |